

**CONVENING OF  
ANNUAL GENERAL MEETING OF  
NYKREDIT BANK A/S**

Pursuant to Article 7 of the Articles of Association, the annual general meeting of Nykredit Bank A/S is hereby convened. The meeting will be held on

**Tuesday 11 March 2008 at 14:00**

at Nykredit Bank A/S's offices, Kalvebod Brygge 1-3, DK-1780 Copenhagen V.

The general meeting has the following agenda:

1. Directors' Report on the Company's activities in the past financial year.
2. Presentation of the audited Annual Report for approval.
3. Resolution on the discharge of the Executive Board and the Board of Directors.
4. Resolution on profit or loss appropriation in accordance with the adopted Annual Report.
5. Motions by the Board of Directors and by shareholders pursuant to Article 9, if any.
6. Election of Directors.
7. Appointment of auditors.

Pursuant to Article 11 of the Articles of Association, the Annual Report, including Auditors' Reports, as well as the agenda and complete proposals will be made available for inspection by shareholders not later than eight days prior to the general meeting and forwarded to registered shareholders.

Copenhagen, 18 February 2008

Nykredit Bank A/S  
Board of Directors