

Company announcement

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Standard & Poor's raises Danske Bank's ratings

Standard & Poor's has raised Danske Bank Group's long-term rating to A from A- and its short-term rating to A-1 from A-2. S&P has also changed the outlook for the Group's ratings from stable to negative.

"One of our 2015 targets is to improve our ratings by at least one notch," says Henrik Ramlau-Hansen, CFO of Danske Bank. "The upgrade from Standard & Poor's is a good step forward in our efforts to achieve our strategic goals."

Danske Bank's ratings after the upgrade:

	Moody's	S&P	Fitch
Long-term	Baa1	A	A
Short-term	P-2	A-1	F1
Outlook	Positive	Negative	Stable

Danske Bank A/S

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