

## Pressrelease March 7, 2008

## Systemair increased operating profit by 20 percent

Net sales for the third quarter (Nov-Jan) net sales increased by 13 percent to 769 MSEK (679) and the operating profit increased by 20 percent to 104 MSEK (87). For the period May 2007-January 2008, net sales increased by 14 percent to 2,296 MSEK (2,015) and the operating profit increased by 20 percent to 319 MSEK (266).

- The period was distinguished by continued strong demand for the Group's products in most markets, says Gerald Engström, CEO Systemair. We are pleased that Eastern Europe is showing a strong growth, especially in the commercial property construction sector. We believe that this market dynamics will continue during the last quarter of our financial year.

The complete interim report is available from March 7, at 08.30 on www.systemair.com.

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## Systemair in brief

Systemair is a leading ventilation company, with activities in 37 countries in Europe, North America, Asia, the Middle East, South Africa, and Australia. The Company had sales of just over SEK 2.7 billion in the preceding financial year and approximately 1,750 employees. Since its foundation in 1974, Systemair has steadily increased its annual sales while simultaneously returning positive operating profits. Over the past decade, the company has averaged 16 percent annual growth in sales. The Group comprises around 50 companies.

Systemair has well-established operations in a number of growth markets – notably those of Central and Eastern Europe, including Russia. The Group's products are marketed under the brands Systemair, Frico, VEAB and Fantech. Systemair shares have been traded on the Mid Cap List of the OMX Nordic Exchange in Stockholm since 12 October 2007.