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OEM International acquires Polish trading business

OEM International's subsidiary, OEM Automatic Poland, has acquired Conta-Clip distribution in Poland from ASE sp. z o.o. with a yearly turnover of approximately MSEK 5. Conta-Clip is a producer of electrical components from Germany.

The Conta-Clip business will be integrated with OEM Automatic in Poland from the 5th of May.

- Thanks to this acquisition we will increase our market share in terminal blocks and all products mounted on DIN rails in cabinet applications. Customers transferred from ASE sp. z o.o. to OEM Automatic will also create new business opportunities. The acquisition is the first in Poland, which is one of our markets with the highest growth rate, says Jörgen Zahlin, Managing Director and CEO for OEM International.

The acquisition is expected to have a marginal impact on OEM's profit for the current year.

Tranås, 30th April 2014

OEM International AB (publ)

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OEM International, with its head office in Tranås, Sweden, comprises 29 operational units in 14 countries. The group trades in industrial components and systems for industrial automation. In simple terms, OEM acts as an alternative for manufacturers to selling through their own companies.

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