

## **Annual General Meeting of TK Development A/S on 30 April 2014**

Today the Annual General Meeting of TK Development A/S was held.

Items 1 - 3 on the agenda were considered and adopted in accordance with the submissions. No dividend will be distributed for the 2013/14 financial year.

The Board of Directors' proposal that the capital reduction amount of nominally DKK 588,920,010 allocated to a special reserve following adoption of the capital reduction at the Company's General Meeting on 22 May 2013, be transferred to the Company's distributable reserves and thus placed at the free disposal of the Board of Directors, was adopted, see item 4.1.1 of the agenda.

In accordance with item 4.1.2 of the agenda, the Board of Directors' proposal that the age limit of 70 for election to the Board of Directors be deleted from the Articles of Association, was adopted.

In accordance with item 5 of the agenda, the proposal for the Board of Directors to remain composed of six members was adopted. Niels Roth, Peter Thorsen, Per Søndergaard Pedersen, Arne Gerlyng-Hansen, Morten E. Astrup and Kim Mikkelsen were reelected.

The Board of Directors' proposal that one auditor be elected was adopted. Deloitte, Statsautoriseret Revisionspartnerselskab, was elected as the Company's auditor; see item 6 of the agenda.

After the General Meeting, a meeting was held for the purpose of electing officers, with Niels Roth being re-elected as the Chairman, and Peter Thorsen being re-elected as the Deputy Chairman of the Board of Directors.

TK Development A/S

Niels Roth  
Chairman of the Board of Directors

### **Contact information:**

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