

OMX Nordic Exchange Copenhagen A/S
Nikolaj Plads 6
Postboks 1040
DK-1007 København K

Søren Kaare-Andersen
Algade 14
DK-4000 Roskilde

Arne Wilhelmsen
Algade 14
DK-4000 Roskilde

Tel. +45 46 34 84 01
Fax +45 46 34 83 51
ska@roskildebank.dk

Tel. +45 46 34 84 02
Fax +45 46 34 83 51
aw@roskildebank.dk

6 March 2008

Totalkredit/Nykredit offers Roskilde Bank amended cooperation agreement

As announced by Totalkredit/Nykredit on 6 March 2008, the banks behind Totalkredit have been offered a new cooperation agreement with a wider scope compared to the agreement that was made in 2003 when Nykredit bought Totalkredit. The offer has been made on condition that a sufficient number of banks endorse it.

Roskilde Bank has decided to endorse the new agreement.

Provided that the amended agreement is approved, it will influence the profit and loss account as well as the solvency of Roskilde Bank even this fiscal year, cf. below.

Endorsement of offered additional payment will result in a capital gain for Roskilde Bank

The original purchase agreement from 2003 included a subsequent adjustment of the price Nykredit was to pay for Totalkredit depending on the market share of Totalkredit on April 1, 2010. However, the erosion of sectorial barriers makes it difficult to determine the market share of Totalkredit exactly in 2010. Consequently, Nykredit, at this point in time, offers the banks to set the market share on April 1, 2010 at 35%. The consequent additional payment to the banks will be DKK 1,460 million after tax. The actual payment will be effected as agreed on October 1, 2012, and will be distributed among the banks according to their shares in Totalkredit at the time of the sale of the company in 2003.

Even if the additional payment doesn't fall due till 2012, the banks – if the offer is endorsed – are to include the present value of the future, additional payment as a capital gain in the profit and loss account. For Roskilde Bank, the additional payment will result in a capital gain of about DKK 55 million, which will increase the after tax result by about DKK 41 million in the first quarter of 2008.

Sincerely

Søren Kaare-Andersen
CEO