

**Announcement no. 5/2014**  
1 May 2014

## **Alm. Brand Bank – Permission to repay subordinated loan granted**

Alm. Brand Bank today received permission from the Danish FSA to repay a subordinated loan of DKK 200,000,000. The loan is part of the ScandiNotes V bond series. The loan will be repaid on 3 June 2014.

Due to the new capital adequacy rules (CRD IV), as from 1 January 2014 this loan ceased to be eligible for inclusion in the bank's total capital. The repayment consequently has no impact on the bank's excess cover.

### **Contact**

Please direct any questions regarding this announcement to Kim Bai Wadstrøm, Managing Director, on tel. +45 35 47 70 14.