

May 2, 2014

Exchange Notice**Derivatives – Product Information 37/14****Introduction of Weekly options on Swedish shares on May 26th**

As previously communicated, NASDAQ OMX Derivatives Markets will introduce weekly options on Swedish shares. The launch date for introduction of weekly options on Swedish shares in production has now been set to Monday May 26th, 2014, and the product is available for member testing in external test systems 1 and 3 as of today.

Please note that NASDAQ OMX has decided to change the series designation of these weekly options series compared to the previous Exchange Notice. The change is based on feedback from trading and clearing participants. This Exchange Notice contains a description of the series designation, an updated product specification, and an overview of the transaction fees for stock weekly options.

Furthermore, a designated Market Maker scheme for Weekly options on Swedish shares will be introduced effective from the first trading day. Susquehanna International Securities Ltd has agreed to act as a designated market maker for Weekly options on Swedish shares.

Series designation of weekly options on Swedish shares

The series designation will contain the description of the contract share, expiration year, expiration month, expiration day, “Y” for weekly option, and exercise price.

Example of weekly options on the Swedbank share and the ABB share with expiry in July (G=July) 2014:

SWEDA4G04Y170: Expiration on 4 July
SWEDA4G11Y170: Expiration on 11 July
SWEDA4G25Y170: Expiration on 25 July

ABB4G04Y160: Expiration on 4 July
ABB4G11Y160: Expiration on 11 July
ABB4G25Y160: Expiration on 25 July

Product specification

Type of option contract:	American-style option with delivery of shares at expiration
Underlying shares:	ABB, AZN, ERICB, HMB, LUPE, NDA, NOKIA (SEK), SWEDA, SEBA, SHBA, SAND, TLSN, VOLVB
Contract term:	Four weeks (Series tradable from the Friday four weeks prior to expiration day)
Expiration day:	Expiration each Friday except third Friday of month. Expiration day must be a full trading day.
Currency:	SEK
Contract size:	100 shares (adjustments may occur)
Tick size:	Same as for Swedish stock options
Strike price intervals:	Same as for Swedish stock options
Number of strike prices:	At least 5 out-of-the-money, 1 at-the-money, 5 in-the-money
Exercise:	Exercise Orders must be received by the Clearing House no later than 120 minutes following the Final Time for Trading on each Bank Day up to the Expiration Day
Automatic exercise (“Standard exercise”):	Contracts at least 1% in-the-money will be automatically exercised upon expiration
Margining:	According to the clearinghouse’s current margining methodology
Trading hours:	Trading hours electronic marketplace 09:00 – 17:25 CET on normal trading days
Series designation:	The series designation will contain the description of the contract share, expiration year, expiration month, expiration day, “Y” for weekly option, and exercise price.
Examples of series designation:	Example of weekly options on the Swedbank share with expiry in July (G=July) 2014, strike 170. SWEDA4G 04 Y170: Expiration on 4 July SWEDA4G 11 Y170: Expiration on 11 July SWEDA4G 25 Y170: Expiration on 25 July

Overview of transaction fees

<p>Client accounts:</p>	<p>Transaction: 0.75% of premium value, min SEK 1 and max 14 per contract. Max SEK 8000 per transaction.</p> <p>Exercise/assignment fee: 0.075% of exercise amount. Max SEK 8000 per position exercised*</p> <p>Volume discount: Weekly options will be included in and covered by existing volume discount schemes for single stock options</p>
<p>Proprietary accounts:</p>	<p>Transaction: 0.35% of premium value, min SEK 1 and max 14 per contract. Max SEK 8000 per transaction.</p> <p>Exercise/assignment fee: 0.06% of exercise amount. Max SEK 8000 per position exercised</p>
<p>Designated Market Maker in Weekly options on Swedish shares (with signed MM undertaking)</p>	<p>Transactions executed on-screen: Free of charge</p> <p>Other transactions, exercise and assignment: Normal MM fee Swedish stock derivatives</p> <p>Accumulated yearly/monthly volumes: Weekly option contracts will be included in accumulated volumes</p> <p>Fee holiday: All transaction, exercise and assignment fees waived until August 31, 2014.</p>
<p>Other Market Makers (MM in Swedish derivatives)</p>	<p>All transactions, exercise and assignment: Normal MM fee Swedish stock derivatives</p> <p>Accumulated yearly/monthly volumes: Weekly option contracts will be included in accumulated volumes</p>

* = not applicable to Omnibus accounts and sub-accounts

For detailed fee lists, please see appendix 3, 3A, 3B and 3C of the Rules and Regulations of NASDAQ OMX Derivatives Markets.



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NASDAQ OMX Derivatives Markets

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