

PRESS RELEASE, May 5th, 2014

PartnerTech signs framework agreement with Exide Technologies

PartnerTech AB has signed a framework agreement with Exide Technologies, one of the world's largest producers of lead-acid batteries, regarding manufacturing of PCBA's for the company's battery chargers. Initially the contract is estimated to be worth approximately 3 MEUR.

The PCBA's will be manufactured in PartnerTech's unit in Sieradz, Poland and production will begin during 2014.

"We are very proud of the fact that a world leading company like Exide Technologies has chosen to work with PartnerTech. During the last few years we have made large investments in our modern and highly efficient electronics unit in Sieradz. This agreement is further evidence that our customers appreciate our competitive offering of electronics production in Eastern Europe," says Leif Thorwaldsson, President and CEO of PartnerTech AB.

For additional information, please call:

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PartnerTech (publ) is required to publicly disclose the information in this press release pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for public disclosure at 10 am on May 5th, 2014.

PartnerTech

As a global industrial partner PartnerTech offers customized solutions throughout the product lifecycle, from product development to manufacturing and aftermarket services, in a number of market areas such as MedTech and Oil&Gas. With approximately 1,400 employees at its plants in Sweden, Norway, Finland, Poland, the UK, the United States and China, PartnerTech reports annual sales of more than SEK 2.2 billion. PartnerTech AB, the parent company, has its head office in Malmö, Sweden, and is listed on the Nasdaq OMX Stockholm Exchange. For more information www.partnertech.com.