



PRESS RELEASE

Aalesund, Norway, May 6, 2014

Hexagon Lincoln and Agility Fuel Systems announce joint venture to supply CNG cylinders for fuel systems to support growing heavy-duty natural gas truck market

Hexagon Composites wholly owned subsidiary Hexagon Lincoln will combine its extensive experience and engineering knowledge with Agility Fuel Systems, the leading designer and producer of on-board natural gas fuel systems, to maximize efficiencies and economies of scale.

“We are excited to share the tangible synergies and value proposition that this joint venture brings to the industry,” said Barry Engle, Agility’s CEO. “It will certainly allow us to better satisfy the strong demand we are experiencing from our customers. We see this integration as a logical next step in our evolution catering to the needs of a dynamic and growing industry, and are pleased to take our partnership with Hexagon Lincoln to the next level.”

The joint venture brings together two of the strongest players in the heavy duty natural gas vehicle industry. Agility has reached a business volume that gives economic justification for a dedicated CNG tank production line physically integrated with systems assembly. The new tanks will be based on Hexagon Lincoln core products with unique technology jointly developed by the two companies.

“Our common commitment to excellence in engineering was a key factor in this decision,” said Jack Schimenti, President, Hexagon Lincoln. “Our current customers will not in any way be negatively affected by this new venture. In fact, the resulting synergies will keep us, and them, at the forefront of innovation in the industry.”

Hexagon Lincoln’s existing expansion plans are critical to this arrangement, and as the market continues its rapid growth, additional manufacturing facilities will be required. An integrated facility established close to OEM truck customers to optimize the overall value chain makes strong sense.

The Hexagon Lincoln division of Hexagon Composites is based in Lincoln, Nebraska. It’s been filament winding composites for 50 years and producing Type 4 CNG tanks for 20 years. Agility Fuel Systems is headquartered in Santa Ana, CA. and has been providing industry leading, turnkey natural gas fuel system solutions to OEM and fleet customers for almost two decades.

For more information:

Jon Erik Engeset, CEO, Hexagon Composites ASA

Telephone: +47 916 30 550 | jon.erik.engeset@hexagon.no

Jack Schimenti, President, Hexagon Lincoln, Inc.

Telephone: +1 402 470 5044 | Jack.Schimenti@hexagonlincoln.com

Solveig D Saether, Communication Manager, Hexagon Composites ASA

Telephone: +47 906 34 977 | E-mail: solveig.saether@hexagon.no

Hexagon Composites ASA is a publicly listed company with its head office located in Aalesund, Norway. The Group develops and produces composite containers for the storage and transport of Compressed Natural Gas (CNG), Compressed Hydrogen Gas (CHG), and Liquefied Petroleum Gas (LPG) under pressure.

Follow us on Twitter: [@HexagonASA](https://twitter.com/HexagonASA) and [@TUFFSHELL](https://twitter.com/TUFFSHELL)