

Press release

Stockholm, May 6, 2014

Bulletin from Investor AB's Annual General Meeting, May 6, 2014

Approval of the Income Statement and the Balance Sheet

The Annual General Meeting (the "Meeting") approved the income statement and the balance sheet for the parent company, as well as of the consolidated income statement and the consolidated balance sheet for the fiscal year 2013.

Dividend

The Meeting resolved, in accordance with the proposal of the Board and the President, on dividend to the shareholders of 8.00 Swedish kronor per share. The record date was determined as Friday, May 9, 2014. The dividend is expected to be distributed on Wednesday, May 14, 2014.

Board of Directors

The Meeting discharged the Members of the Board and the President from liability for the fiscal year 2013.

The Meeting re-elected the Board Members Dr. Josef Ackermann, Gunnar Brock, Sune Carlsson, Börje Ekholm, Tom Johnstone, Grace Reksten Skaugen, O. Griffith Sexton, Hans Stråberg, Lena Treschow Torell, Jacob Wallenberg, Marcus Wallenberg and Peter Wallenberg Jr.

Carola Lemne had declined re-election.

The Meeting elected Magdalena Gerger as new Member of the Board.

Magdalena Gerger is a Swedish citizen and was born in 1964. Magdalena Gerger is President and Chief Executive Officer of Systembolaget AB, Chairman of the Board of Directors of IQ-initiativet AB, Member of the Board of Directors of Husqvarna AB, and Member of the Research Institute of Industrial Economics (IFN), and of The Royal Swedish Academy of Engineering Sciences (IVA).

The Meeting re-elected Jacob Wallenberg as Chairman of the Board.

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Founded by the Wallenberg family a hundred years ago, Investor is the leading owner of high quality Nordic-based international companies. Through board participation, our industrial experience, network and financial strength, we strive to make our companies best-in-class. Our holdings include SEB, Atlas Copco, ABB, Ericsson and Mölnlycke Health Care.

Compensation to the Board of Directors

The Meeting resolved on compensation to the Board of in total 9,773,000 Swedish kronor, which will be divided, in cash and in so-called synthetic shares, as follows: 2,175,000 Swedish kronor to the Chairman, 580,000 Swedish kronor to the other eleven Members of the Board not employed by the Company, and a total of 1,218,000 Swedish kronor in cash for work in the committees of the Board.

Further, the Meeting resolved that the Members of the Board shall be entitled to elect to receive 50 per cent of the remuneration before taxes, excluding remuneration for committee work, in the form of synthetic shares. Each synthetic share shall after five years entitle to payment of an amount corresponding to the stock market price of a share of class B in the Company at the date of payment. Dividends on Investor shares of class B, during the period up and until payment are credited the Member of the Board of Directors in form of allocation of additional synthetic shares. Thus, not more than 4,277,500 Swedish kronor of remuneration to the Board shall consist of synthetic shares.

Auditor

The Meeting re-elected the registered auditing company Deloitte AB as Auditor of the Company for the period until the end of the Annual General Meeting 2015. Deloitte AB has informed that the Authorized Public Accountant Thomas Strömberg will continue as the auditor in charge for the audit.

Guidelines for Salary and Other Remuneration

The Meeting approved the Board of Directors' proposal regarding guidelines for salary and other remuneration for the President and other Members of the Management Group. The guidelines substantially accords with what was determined at the Annual General Meeting in 2013.

Long-term Variable Remuneration Program

The Meeting approved the scope and key principles of the long-term variable remuneration program for the Management Group and other employees for 2014, consisting of a Stock Matching Plan and a Performance-Based Share Program which are connected to Investor shares of class B.

According to the Stock Matching Plan, all employees, who choose to participate in the program, for each share that qualifies for participation in the Stock Matching Plan ("Participation Share") will receive two options ("Matching Options") and a right to purchase one Investor share ("Matching Share"). The Participation Share may either be a share that the employee already owns or a share which is acquired during a period following the disclosure of Investors first interim report for 2014 as resolved upon by the Board of Directors ("Measurement Period"). The average volume weighted payment price for the Investor share during the Measurement Period is referred to as the "Participation Price". The Matching Share can, after a three-year vesting period, be acquired for 10 Swedish kronor during a four-year period. During the same period, each Matching Option entitles the holder to purchase one share at an exercise price corresponding to 120 per cent of the Participation Price.

According to the Performance-Based Share Program, Senior Management, after a three-year vesting period, has the right during four years to acquire shares ("Performance Shares") at a price corresponding to 50 per cent of the Participation Price conditional upon that the total return on the Investor shares exceeds a certain level. The annual total return (including reinvested dividends) is measured quarterly

during the vesting period and must exceed the interest on 10-year government bonds with more than 10 percentage points in order for Senior Management to be entitled to acquire the maximum number of Performance Shares, which preliminary has been allotted to the respective Senior Manager.

The allotment of Matching Shares, Matching Options and Performance Shares to an employee is also related to the employee's position and is based on the employee's fixed cash salary.

Assuming a Participation Price of 200 Swedish kronor, the highest number of shares which can be acquired by the employees as a result of the Matching Options will be 160,000. The highest number of Matching Shares that the employees can have the right to acquire, including estimated remuneration for dividends, amounts to 105,000. The highest number of Performance Shares that Senior Management can have the right to acquire, including estimated remuneration for dividends, amounts to 555,000. The highest number of shares that can be acquired under the long-term variable remuneration program is dependent upon the Participation Price and can thus increase or decrease.

The costs for the 2014 long-term variable remuneration program as shown on the income statement is based on the accounting principles in accordance with IFRS-2 and amounts, with a Participation Price of 200 Swedish kronor and full participation, to approximately 22 million Swedish kronor for the Stock Matching Plan and approximately 22 million Swedish kronor for the Performance-Based Share Program. Estimated costs for social security charges are included in these amounts.

Purchase and Transfer of the Company's Own Shares

The Meeting authorized the Board, for the time until the annual general meeting of 2015, to decide on the purchase and transfer of the Company's own shares of class A and class B, in order to give the Board wider freedom of action in their work with the Company's capital structure, to enable transfer of own shares under the long-term variable remuneration program, and to secure the costs, including the social security payments, in connection with the said program and with the allocation of synthetic shares as part of the remuneration to the Board of Directors.

The Meeting further resolved that transfer of own shares of class B in the Company shall be possible to employees participating in the long-term variable remuneration program 2014. A maximum of 1,100,000 shares or the higher number that may follow from a recalculation because of a split, bonus issue or similar action may be transferred. Transfer of own shares to employees shall be possible during the period and at the prices which employees are entitled to purchase shares under the program. The Company currently holds 6,041,105 own B-shares.

Shareholder Aktiebolagstjänst Leif Malmberg AB

The Meeting declined the shareholder Aktiebolagstjänst Leif Malmberg AB's proposal that the Annual General Meeting shall consider whether Investor shall go into liquidation.

Statutory Board Meeting

At the statutory meeting of the Board, held in conjunction with the Meeting, the following Members of the Board were elected to the Remuneration Committee: Jacob Wallenberg (Chairman), O. Griffith Sexton and Lena Treschow Torell. The following Members of the Board were elected to the Audit Committee: Sune Carlsson (Chairman), Grace Reksten Skaugen, Jacob Wallenberg and Peter Wallenberg Jr. The

following Members of the Board were elected to the Finance and Risk Committee:
Grace Reksten Skaugen (Chairman), Gunnar Brock and Jacob Wallenberg.

At the statutory meeting, the Board approved, in accordance with the recommendation of the Nomination Committee, to, as in 2013, establish a policy pursuant to which the Members of the Board, that do not already have such holding, are expected to, over a five year period, acquire an ownership in Investor shares (or a corresponding exposure to the Investor share, for example in synthetic shares) with a market value which is expected to correspond to at least one year board remuneration, before taxes, excluding remuneration for committee work.

The Board of Directors
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The proposals regarding the abovementioned resolutions of the Meeting are available at Investor AB's website, www.investorab.com.