

Press Release

7 May 2014
No. 8/14

Annual General Meeting in ASSA ABLOY AB

Election of the Board of Directors and auditors

The Annual General Meeting of ASSA ABLOY AB re-elected Lars Renström, Carl Douglas, Birgitta Klasén, Eva Lindqvist, Johan Molin, Sven-Christer Nilsson, Jan Svensson and Ulrik Svensson as members of the Board of Directors. Lars Renström was re-elected Chairman of the Board of Directors and Carl Douglas was re-elected Vice Chairman.

Re-election of the registered audit firm PriceWaterhouseCoopers AB as auditor for the time period until the end of the 2015 Annual General Meeting.

Dividend

The Annual General Meeting approved the dividend of SEK 5,70 per share proposed by the Board of Directors and the CEO. The record date for the dividend was set at Monday 12 May 2014 and the dividend is expected to be distributed by Euroclear Sweden AB starting on Thursday 15 May 2014.

Remuneration of the Board of Directors

The total remuneration of the Board of Directors will amount to SEK 4,850,000, excluding remuneration for committee work.

Nomination Committee

Gustaf Douglas (Investment AB Latour), Mikael Ekdahl (Melker Schörling AB), Liselott Ledin (Alecta), Marianne Nilsson (Swedbank Robur fonder) and Anders Oscarsson (AMF fonder) were elected as members of the Nomination Committee up to and including the 2015 Annual General Meeting. Gustaf Douglas was elected Chairman of the Nomination Committee.

Establishment of guidelines for the remuneration of the Executive Team

The Annual General Meeting resolved to adopt guidelines for the remuneration of senior management, with the main principle that remuneration and other employment conditions for senior management should be in line with market conditions and be competitive.

Authorization to repurchase and transfer Series B shares in the company

The Annual General Meeting resolved to authorize the Board of Directors to, on one or more occasions, repurchase Series B shares in the company for the period up until the next Annual General Meeting. The repurchase shall maximum comprise so many Series B shares that the company's holding does not at any time exceed 10 per cent of the total number of shares in the company.

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Implementation of long term incentive program

The Annual General Meeting resolved to implement a long term incentive program for senior executives and key employees within the ASSA ABLOY Group ("LTI 2014"), in accordance with the proposal of the Board of Directors earlier published.

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This information is that which ASSA ABLOY is required to disclose under the Swedish Securities Exchange and Clearing Operations Act and/or the Swedish Financial Instruments Trading Act. The information is released for publication at 17.00 on 7 May 2014.