

ANNUAL MEETING OF SHAREHOLDERS 2008

March 6, 2008

Novozymes A/S yesterday held its Annual Meeting of Shareholders, at which the report on the Company's operations in the last financial year was adopted.

The Meeting of Shareholders further approved the following items:

- The audited annual report, including discharge of the Executive Management and the Board of Directors
- Appropriation of profit in accordance with the adopted financial statements (annual report), with payment of a dividend of DKK 5.00 per A/B share of DKK 10
- General guidelines for the incentive program for the Executive Management of Novozymes. The adopted guidelines are available on the Company's website www.novozymes.com
- Reelection of the seven members of the Board of Directors elected by the Annual Meeting of Shareholders
- Reelection of PricewaterhouseCoopers Statsautoriseret Revisionsaktieselskab
- Authorization for the Board of Directors, in the period up to the next Annual Meeting of Shareholders, to allow the Company to acquire treasury shares equivalent to 10% of the stock capital at a price not exceeding the market price on the date of acquisition subject to a difference of up to 10%, cf. Section 48 of the Danish Public Companies Act

Henrik Gürtler, Chairman of the Board of Directors, made the following comments in his oral report:

"2007 was the year when nearly everything went Novozymes' way. Sales grew to a level not seen for many years, and Novozymes delivered the promised financial results, despite major challenges such as rising raw material and energy prices and a falling dollar exchange rate. These are results of which we are very proud, and which give us confidence in the future and in that our focus on acceleration of growth is timely and appropriate.

Novozymes also made progress in 2007 in its work within sustainable development. We achieved virtually all the social and environmental targets we had set for 2007.

The future looks very exciting with a view to higher growth, new competitors and new partnership opportunities, which however could also prove to be less predictable than the Board of Directors, the Executive Management and the shareholders are used to. The Board of Directors believes that this is the right course for Novozymes, and that the time is right to realize a greater proportion of the opportunities which our technology offers.”

Composition of the Board of Directors

The Board of Directors is composed as follows:

Henrik Gürtler, CEO of Novo A/S (Chairman)
Kurt Anker Nielsen, Senior Vice President (Vice Chairman)
Paul Petter Aas, Senior Vice President of Yara International ASA (Norway)
Arne Juul Hansen, Operator (employee representative)
Jerker Hartwall, CEO of AarhusKarlshamn AB (Sweden)
Søren Henrik Jepsen, Manager (employee representative)
Ulla Morin, Laboratory Technician (employee representative)
Walther Thygesen, CEO of Thrane & Thrane A/S
Mathias Uhlén, Professor, the Royal Institute of Technology (Sweden)
Hans Werdelin, former CEO of Sophus Berendsen A/S

Contact persons:

Press and media:

Annegrethe M. Jakobsen (Europe)
Tel. (direct): +45 4446 3050
Tel. (mobile): +45 3077 3050

René Trondborg (Europe)
Tel. (direct): +45 4446 2274
Tel. (mobile): +45 3077 2274

Johan Melchior
Tel. (direct): +45 4446 0690
Tel. (mobile): +45 3077 0690

Investor relations:

Camilla Kinch Jensen
Tel. (direct): +45 4446 0852
Tel. (mobile): +45 3077 0852

Ian Christensen
Tel. (direct): +45 4446 0341
Tel. (mobile): +45 3077 0341

Tobias Bjørklund (USA)
Tel. (direct): +1 919 494 3483
Tel. (mobile): +1 919 649 2565

Novozymes is the world leader in bioinnovation. Together with customers across a broad array of industries we create tomorrow's industrial biosolutions, improving our customers' business and the use of our planet's resources. Read more at www.novozymes.com.