

On 5 March 2008 at 5.00 pm Ringkjøbing Bank held its annual general meeting in ROFI-Centret, Ringkøbing, with agenda according to the bank's articles of association.

Poul Hjulmand, chairman of the board of directors, welcomed the general meeting and gave the floor to Jens Erik Pedersen, lawyer, who had been elected chairman of the meeting by the board of directors.

The chairman established:

- That the general meeting was legally convened.
- That the agenda was in accordance with articles of association.
- That the agenda, annual report, auditors' report and complete proposals had been available for shareholders at the bank's head office for more than eight days before the general meeting.
- That the general meeting formed a quorum as regards the items of the agenda

Re. item a of the agenda

Poul Hjulmand, chairman of the board, submitted the report.

Nobody wanted to speak under this item and the chairman of the meeting established that the report was adopted.

Re. items b and c of the agenda

Managing director, Preben Knudsgaard, submitted the profit and loss account and status with auditors' report and the board of directors proposal to application of profits.

Profit before depreciation and write-downs on tangible assets and write-downs on loans, etc. amounted to tDKK 139,340. Hereof tDKK 11,679 is depreciation and write-downs on buildings, machines and inventory. Write-downs on loans, etc. amounted to an income of tDKK 8,652. Hereafter the profit before tax amounts to tDKK 136,313. The profit for the year after tax amounted to tDKK 101,397.

The profit for the year of tDKK 101,397 will be distributed as follows:

tDKK 15,600 dividend to shareholders, tDKK 85,797 will be transferred to equity.

The chairman of the meeting established that nobody wanted to speak on these items of the agenda and that the profit and loss account, status and the board of directors' proposal to application of profit were adopted.

Re. item d of the agenda

The chairman of the meeting stated that the board of directors and the shareholders' committee had made no recommendation about amendment in the number of members of the shareholders' committee which is fixed to 25.

According to the agenda the following members were up for election to the shareholders' committee:

Lars Bojen, director, Ringkøbing
Bent Brodersen, optometrist, Ringkøbing
Olav V. Ebbesen, accounting consultant, Videbæk
Carl Olav Jensen, director, Ringkøbing
Arne Refslund Jørgensen, school principal, Skjern
Per Green Andersen, plumber, Ringkøbing
Ole Graversen, primary school principal, Ringkøbing

A total of seven members should be elected to the shareholders' committee.

On behalf of the shareholders' committee, the chairman of the shareholders' committee, Anette Kallesøe, director, had proposed re-election of:

Lars Bojen, director, Ringkøbing
Bent Brodersen, optometrist, Ringkøbing
Olav V. Ebbesen, accounting consultant, Videbæk
Carl Olav Jensen, director, Ringkøbing
Arne Refslund Jørgensen, school principal, Skjern
Per Green Andersen, plumber, Ringkøbing
Ole Graversen, primary school principal, Ringkøbing

Since no other proposals had been made, the chairman established that the proposed members were elected.

Re. item e of the agenda

PricewaterhouseCoopers state-authorized auditor was re-elected as auditor.

Re. item f of the agenda

Proposals from the board of directors:

1. Authorisation to the board of directors – until 1st April 2009 – to acquire own shares up to 10% of the share capital cf. section 48 (2) of the Danish Companies Act at the market price at the time of acquisition by plus or minus 10%.

The proposal was unanimously adopted.

Re. item g of the agenda

Poul Hjulmand, chairman of the board of directors, thanked the chairman of the meeting for a well conducted general meeting and invited those attending the meeting for dinner.

Jens Erik Pedersen
Chairman of the meeting