

Amer Sports Corporation

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AMER SPORTS CORPORATION: DECISIONS OF THE COMPANY'S ANNUAL GENERAL MEETING

At the Amer Sports Corporation Annual General Meeting held earlier today, the following resolutions were approved:

The Annual General Meeting (AGM) approved Amer Sports Corporation's financial statements and consolidated financial statements for 2007. The AGM granted the members of the Board of Directors and the Company's President discharge from liability for the financial year 2007.

The AGM resolved to distribute a dividend of EUR 0.50 per share in respect of the 2007 financial year. The record date is March 10, 2008, and the dividend will be paid on March 18, 2008.

The AGM confirmed that the number of Board members shall be seven (7). Felix Björklund, Ilkka Brotherus, Tuomo Lähdesmäki, Timo Maasilta, Roger Talermo, Anssi Vanjoki and Pirjo Väliäho were re-elected as members of the Board of Directors. The Board's term of service will run until the 2009 Annual General Meeting.

According to the stock exchange release published on March 3, 2008, the Board's Nomination Committee will immediately start a process of defining a new board composition. The Nomination Committee will present the composition to an extraordinary general meeting be convened by June. The goal is to select board members that reflect the changes in the company's ownership structure and meets the expectations expressed by shareholders regarding the board members' knowledge and expertise in the company's areas of development.

At its organizational meeting immediately following the Annual General Meeting, the Board of Directors elected Anssi Vanjoki as Chairman and Ilkka Brotherus as Vice Chairman. Anssi Vanjoki (Chairman of the Committee), Tuomo Lähdesmäki, Pirjo Väliäho and Felix Björklund were elected as members of the Compensation Committee. Ilkka Brotherus (Chairman of the Committee), Anssi Vanjoki, Timo Maasilta and Felix Björklund were elected as members of the Nomination Committee. Tuomo Lähdesmäki (Chairman of the Committee), Felix Björklund and Timo Maasilta were elected as members of the Audit Committee. Kristiina Huttunen acts as secretary to the Amer Sports Corporation Board.

The Authorized Public Accountant PricewaterhouseCoopers Oy was elected to act as an auditor of the Company. The auditor in charge of the audit is Mr Jouko Malinen, Authorized Public Accountant. It was decided that the auditor's fee will be paid as invoiced.

REMUNERATION OF MEMBERS OF THE BOARD OF DIRECTORS

The annual remuneration paid to the members of the Board was approved as follows: Chairman EUR 80,000, Vice Chairman EUR 50,000 and other members EUR 40,000. 40% of the annual remuneration is being paid in the form of the Company's shares and 60% in cash. A member of the Board is not allowed to sell or transfer any of these shares to any third party during the term of his or her respective Board membership. However, this limitation is only valid for five years after the acquisition of the shares at most. The President of Amer Sports Corporation does not receive any additional remuneration in respect of his Board membership.

AMER SPORTS CORPORATION  
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