



Press release, Stockholm, May 8th, 2014

Information to the Company's shareholders in view of imminent delisting from First North Premier on Friday, May 9

As previously announced in a press release on March 7, the Company's shares will be removed from trading on NASDAQ OMX First North Premier on Friday, May 9. This action is a result of a decision at NASDAQ OMX's Disciplinary Committee. As a result, the trading of the Company's shares will be interrupted for a period of time. The Company considers that the Disciplinary Committee's decision is unfair and detrimental to the interest of shareholders.

It is the Company's intention, to seek listing of its shares as soon as possible, at an exchange for public trading which is attractive to its shareholders. Preparatory work is in progress since some time back and it's the management's opinion that a solution will be ready to be presented shortly.

"We apologize to our shareholders for the inconvenience of not being able to trade their shares for a period of time, but above all, we are very pleased with the Company's operational progress and in particular the recently proven production capacity from the Fedortsovskoye oilfield. We will for this reason, from now on resume monthly publishing of production reports." - commented Magnus Stuart, SOGH Chief Executive Officer.

During the period that the Company's shares are not publicly traded, Selena Oil & Gas Holding AB will be governed in compliance with established regulations for listed companies as well as adhering to strict policies for insider trading and provision of public information. The Company will continue to publish all its press releases through NG News. The quarterly reporting continues to be published in accordance with the Company's financial calendar. Next to be published is the Report for the first quarter 2014, followed by the Company's annual report for 2013.

Selena Oil & Gas Holding AB is considering arranging for an unofficial listing until the company's share is officially listed again.

Please visit Selena Oil & Gas Holding AB at www.selenaoil.com

For further information, please contact:

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Selena Oil & Gas Holding AB (publ) (former Emitter Holding AB) is engaged in the exploration, production and transportation of oil and gas in the Volga-Ural region in the Russian Federation, around Perm. The company is listed on NASDAQ OMX First North Premier in Stockholm under the ticker SOGH. Mangold Fondkommission is the company's Certified Adviser and liquidity provider, telephone +46 8-503 015 50.