



8 May 2014

## STATEMENT OF INSIDERS' TRADING IN DSV SHARES

### Company Announcement No. 543

Pursuant to the Danish Securities Trading Act notice is hereby given of the following transactions:

Name	Erik B. Pedersen
Relation	Member of the Board
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares - Sale
Trade date	8 May 2014
Number of shares	40,000
Market value (DKK)	7,120,000

Any questions regarding this announcement should be addressed to Flemming Ole Nielsen, Director, Investor Relations, on tel. +45 43 20 33 92.

Yours sincerely,  
DSV A/S