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Press Release
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AUCTION OF TREASURY BILLS RIKV 14 0815 & RIKV 14 1117

On **Tuesday, 13 May at 11:00 am**, Government Debt Management will conduct an auction of Treasury bills RIKV 14 0815 and RIKV 14 1117 which mature on 15 August and 17 November 2014.

The GDM reserves the right to accept all of the submitted bids, part of them or reject all of them. Only primary dealers in Treasury securities are authorised to submit bids in this auction. They also submit bids on behalf of investors. The minimum amount of each bid is 1 m.kr. nominal value.

The auction will be structured as a single-price auction, which means that all accepted bids will be sold to primary dealers at the same price. The lowest accepted price (highest yield) will determine the selling price. In other respects, reference is made to the Terms of Invitation to Tender, which accompany this press release.

The payment and settlement date is Thursday, 15 May 2014.

Application to start trading in RIKV 14 1117 on Friday, 16 May 2014 will be sent to the NASDAQ OMX in Iceland.

For further information please contact Oddgeir Gunnarsson, Government Debt Management, at +354 569 9635.