

BLACKPEARL RESOURCES INC.

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NEWS RELEASE

MAY 8, 2014

RESULTS OF BLACKPEARL ANNUAL GENERAL MEETING

CALGARY, ALBERTA - BlackPearl Resources Inc. ("BlackPearl" or the "Company") (TSX:PXX) (NASDAQ OMX Stockholm:PXXS) announces that at its annual general meeting of shareholders held in Calgary, Alberta on May 8, 2014, all of the nominees proposed as directors and listed in its notice of meeting and information circular dated March 28, 2014, were elected as directors of BlackPearl, the results being as follows:

<u>Director</u>	<u>Votes For</u>	<u>Percent</u>	<u>Votes Withheld</u>	<u>Percent</u>
John H. Craig	145,068,745	96.5	5,265,536	3.5
Brian D. Edgar	138,891,633	92.4	11,442,648	7.6
John L. Festival	148,839,893	99.0	1,494,388	1.0
Keith C. Hill	138,702,679	92.3	11,631,602	7.8
Victor M. Luhowy	147,750,293	98.3	2,583,988	1.8

The appointment of PricewaterhouseCoopers LLP as the Company's auditors was also approved.

For further information, please contact:

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