

# Press release

13 May 2014 – 6:00 p.m.

## Peab's Annual General Meeting 2014

- **Dividend adopted at SEK 1.80 per share**
- **Continued authorisation for the new issue of B shares**
- **Continued authorisation for the acquisition and transfer of own shares**

Peab AB (publ) held its Annual General Meeting today, Tuesday. The Annual General Meeting adopted a dividend of SEK 1.80 according to the proposal from the Board of Peab. The record date will be Friday the 16<sup>th</sup> of May and the Euroclear will distribute this dividend on Wednesday 21 May.

The Annual General Meeting granted the Board and the Chief Executive Officer discharge for the financial year of 2013.

The Board members Karl-Axel Granlund, Göran Grosskopf, Fredrik Paulsson, Mats Paulsson and Lars Sköld were re-elected. Nina Udnes Tronstad and Kerstin Lindell were elected as new members of the Board. Göran Grosskopf was re-elected as Chair of the Board and Mats Paulsson was re-elected as Deputy Chair.

Election of registered auditors company KPMG.

Remuneration to the Chair of SEK 495,000 (unchanged) and to every other Board member not employed in the company of SEK 195,000 (unchanged) was adopted. Remuneration to each member of the Remuneration Committee and Finance Committee of SEK 30,000 (unchanged) was adopted. Furthermore, it is proposed that the Vice Chair be paid a fee of SEK 2,765,000 (unchanged) as a special payment for being at the Group's disposal for matters relating to customers and markets. The resulting total remuneration to Board members of SEK 4,610,000 (4,805,000) was adopted.

Auditor's fee shall continue to be those presented in an approved statement of accounts.

The Annual General Meeting authorised the Board of Peab to, on one or more occasions, until the next Annual General Meeting, decide to issue B shares corresponding to a maximum of 10 percent of the registered share capital at the time of authorisation, with or without preferential rights for current shareholders.

The Annual General Meeting authorised the Board of Peab to, on one or more occasions, until the next Annual General Meeting, acquire or transfer Peab shares.

The Annual General Meeting authorised the Board of Peab to, until the next Annual General Meeting,

- decide to, on NASDAQ OMX Stockholm or through an offer to buy directed to all shareholders or to shareholders holding a certain class of shares, acquire at the most as many shares so that after the acquisition the company's holding of own shares corresponds to one tenth of the all shares in the company. The shares may be bought on NASDAQ OMX Stockholm at a price within the registered price interval on each occasion or, when acquired through an offer to buy for a cash compensation, at a price corresponding to the lowest market price at the

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time of the offer with a maximum deviation of 30 % upwards. Shares may only be acquired for a consideration in cash,

- decide to, on NASDAQ OMX Stockholm or in connection with for example an acquisition, and with or without a deviation from shareholders' preferential rights, transfer a maximum of all own shares held by the company on NASDAQ OMX Stockholm, at a price within the registered price interval on each occasion or, if divested in some other manner, at a price corresponding to the market price of the shares at the time of the transfer with any deviation the Board considers appropriate.

The purpose of this authorisation is to improve the company's capital structure and/or use to finance acquisitions etc.

Malte Åkerström, Göran Grosskopf, Magnus Swärd and Mats Rasmussen were re-elected to the Nomination Committee.

Magnus Swärd was elected Chair of the Nomination Committee.

The Annual General Meeting decided to adopt the remuneration policy proposed by the Board.

All decisions by the Annual General Meeting were made with the necessary majority of votes.

For further information please contact.

Niclas Winkvist, CEO Peab, +46 431 89109

Gösta Sjöström, CIO Peab, +46 733 37 10 10

Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

The information was submitted for publication at 6 p.m. on 13 May 2014.

Peab is the Nordic Community Builder with 14,000 employees and net sales of around SEK 45 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. Group headquarters are located in Förslöv, Skåne in the south of Sweden. The share is listed on NASDAQ OMX Stockholm.