

Press release

4 March 2008 – 3.30 p.m.

Peab acquires and divests property in Stockholm

Peab has signed a contract with Fabege for the acquisition of the property Racketen 11 in Alvik in Bromma, with planned housing building permits for approximately 20.000 square metres. The deal is pending approval of the zoning plan.

Peab is going to develop the new city district Ulriksdal in Solna and has signed a collaboration agreement with Fabege to progressively divest some 50 000 square metres office building permits, which are located next to Europe road E4.

Peab has sold its 50 per cent share in Deamatrix to Fabege. Deamatrix owns and develops the Krejaren 2 property at Östermalmstorg. Peab's capital gain from Krejaren amounts to SEK 30 million, which will be recognized in the income statement in the first quarter of 2008.

For additional information, please contact:
Anders Elfner, Deputy MD Peab +46 733 371009
Gösta Sjöström, CIO, Peab +46 733 371010

Previous press releases from Peab are available at www.peab.com

Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 3.30 p.m. on 4 March 2008.

Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

Peab AB	Information	Gösta Sjöström
Information	Phone	+46 431 89126
gosta.sjostrom@peab.se	Mobile phone	+46 733 371010
www.peab.com	Home phone	+46 40 153460