

NASDAQ OMX Copenhagen Nikolaj Plads 6 DK-1007 Copenhagen K

15 May 2014

Announcement No. 11

NKT CABLES CONFIRMS BINDING ORDER FOR THE GEMINI PROJECT

As informed in company announcement no. 10 of 14 May 2014, NKT Cables is involved in the offshore wind farm project named Gemini developed by Typhoon Offshore B.V. and owned by a consortium of investors. The consortium has now confirmed that the project has reached financial close.

NKT Cables has now received a binding order for the delivery of more than 200 kilometers of 220 kV high voltage submarine cables for the project comprising the Buitengaats and ZeeEnergie wind farms. The cables are to be delivered ready for installation from early 2015.

As announced, the order has a contract value of approx. 1,200 mDKK (approx. 165 mEUR) in standard metal prices for NKT Cables. The financial impact of the project is included in the previously announced expectations for 2014.

Please address any questions to the undersigned on telephone +45 4348 2000.

Yours faithfully

NKT Holding A/S

Michael Hedegaard Lyng Group Executive Director & CFO