

OMX
Copenhagen Stock Exchange
Nikolaj Plads 6
DK 1067 Copenhagen K

Dato: 4th. March 2008
Vor ref.: jpl

Stock Exchange Announcement no. 11/2008

Minutes of annual general meeting held on 3rd March 2008 at Skjern Kulturcenter

The Chairman of Skjern Bank's Board of Representatives, Jørgen Søndergaard Axelsen, welcomed the shareholders attending the meeting.

The Chairman then gave the floor to the chairman of the meeting appointed by the Board of Representatives, Henrik Thorstholm, Lawyer, Skjern.

Initially, the Chairman of the meeting stated that:

- The summoning of the general meeting was legal pursuant to the Bank's Articles of Association
- The agenda and the annual report have been available for inspection at the Bank's head office and all branches for more than eight days prior to the general meeting;

Item 1 and 2 on the Agenda:

The Chairman of the Board of Directors, Carsten Thygesen, presented the Directors' report on the Bank's activities in the past year.

Per Munck, manager, submitted the annual report for approval.

A few shareholders asked for the floor and had comments to the Directors' report, result and balance as well as to the bank's strategies, holding of own shares and to the development in the rate of bank's shares.

The Chairman of the Board of Directors, Carsten Thygesen and Manager Per Munck responded the comments.

The report of the Board of Directors was accepted and noted.

The annual report was adopted.

Item 3 on the Agenda:

It was resolved to distribute the profits for the year DKK 43,251 as follows:

	DKK 1,000
Dividend DKK 5 per share	5,640
Transferred from statutory reserves	-1
Transferred to retained earnings	<u>37,612</u>
Total	<u>43,251</u>

Item 4 on the Agenda:

For election to the Board of Representatives, were

Dorthe Knudsen, Ribe,
Christen Spangsberg Sørensen, Hanning,
Helle Svenstrup Husted, Skjern,
Elmo Flaskager Hansen, Skjern,
Tommy Noer, Esbjerg, and
Mike Jensen, Skjern.

They were all re-elected.

New elected was:
Letterpress printer Ole Strandbygaard, Ringkøbing.

Item 5 on the Agenda:

The auditors
Deloitte., Statsautoriseret Revisionsaktieselskab, Silkeborg, and
PricewaterhouseCoopers, Statsautoriseret Revisionsaktieselskab, Skjern,
were re-elected

Item 6 on the Agenda:

No proposal was submitted

Item 7 on the Agenda:

The request from the Board
- to allow the Bank to buy own shares within a total nominal value of 10 p.c. of the
Bank's share capital, cf. the provisions of s. 48 of the Danish Companies Act. The price
may not vary by more than 10 p.c. from the closing buying price quoted at the Copenha-
gen Stock Exchange at the time of purchase -
was granted without any comments.

Item 8 on the Agenda:

No one wanted to speak under any other business.
The Chairman of the meeting thanked the participants for the orderly manner in which the
meeting had been transacted and the Chairman of the Board of Representatives thanked the
attending shareholders for their support.

In case the initial meeting of representatives results in any changes in the composition of the
Board of Directors, we will inform OMX, Copenhagen Stock Exchange immediately after the
meeting.

Yours Faithfully,

Jens Peder Larsen

jpl@skjernbank.dk
Phone: +45 96 82 13 03