

## Transactions in connections with share buy-back program

On 15 January 2014 Chr. Hansen initiated a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbor regulation). The purpose of the share buy-back program is to adjust the capital structure by distributing excess capital to the shareholders.

Under the program Chr. Hansen will buy-back shares for an amount of up to EUR 80,000,000 in the period from 15 January 2014 to 22 August 2014.

The following transactions have been made under the program in the period 12 May 2014 to 15 May 2014:

	No. of Shares	Average Price, DKK	Transaction value, EUR
1: 12 May 2014	11,613	238.97	372,006
2: 13 May 2014	20,000	238.23	638,695
3: 14 May 2014	13,370	237.52	425,686
4: 15 May 2014	15,750	237.88	502,220
Accumulated under the program	1,462,040		43,331,919

Following the above transactions, Chr. Hansen owns a total of 2,856,375 treasury shares corresponding to 2.1% of the issued share capital.

### For further information, please contact:

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### About Chr. Hansen

Chr. Hansen is a global bioscience company that develops natural ingredient solutions for the food, nutritional, pharmaceutical and agricultural industries. Products include cultures, enzymes, probiotics and natural colors, and all solutions are based on strong research and development competencies coupled with significant technology investments. Revenue in the 2012/13 financial year was EUR 738 million. The Company holds a leading market position in all its divisions: Cultures & Enzymes, Health & Nutrition and Natural Colors. It has more than 2,500 dedicated employees in 30 countries and main production facilities in Denmark, France, the US and Germany. Chr. Hansen was founded in 1874 and is listed on NASDAQ OMX Copenhagen. For further information, please visit [www.chr-hansen.com](http://www.chr-hansen.com).

Chr. Hansen Holding A/S - Transaction in connection with share buy-back program