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NEWS RELEASE

LUCARA TO COMMENCE TRADING ON NASDAQ OMX STOCKHOLM

May 19, 2014 (LUC – TSX, LUC – BSE, LUC – NASDAQ OMX First North) Lucara Diamond Corp. ("Lucara" or the "Company") is pleased to announce that it has obtained approval of a secondary listing of its shares on NASDAQ OMX Stockholm (the "Main Market") (the "Listing"). The shares are expected to commence trading on the Main Market on May 23, 2014. The last day of trading of the Company's shares on NASDAQ OMX First North is expected to be May 22, 2014. Holders of the Company's shares are not required to take any action in connection with the Listing. There is no issue of new shares in connection with the Listing, and the trading symbol "LUC" and ISIN-code CA54928Q1081 will remain the same. The Company's common shares will continue to trade on the Toronto Stock Exchange and the Botswana Stock Exchange under the symbol "LUC".

A prospectus has been prepared in connection with the application for admission of the Company's shares to trade on the Main Market. The Company's listing prospectus has been approved by and registered with the Swedish Financial Supervisory Authority and is available on the Company's website at www.lucaradiamond.com and Pareto Securities AB's website at www.paretosec.com.

Pareto Securities AB is the financial advisor to the Company in connection with the Listing.

The information set out in this press release is announced in accordance with the Swedish Securities Market Act.

On Behalf of the Board.

William Lamb President and CEO

Lucara's Certified Advisor on NASDAQ OMX First North is Pareto Securities AB

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