

Press release

4 March 2008 – 08.31 a.m.

Peab acquires Senter Bygg in Norway

Peab has acquired Senter Bygg Entreprenör AS in Buskerud, southwest of Oslo. Senter Bygg's turnover in 2007 was NOK 180 million and the company has around 100 employees.

Senter Bygg is active in the Drammen region, building and renovating housing.

The acquisition is pending approval by the Norwegian Competition Authority.

“Senter Bygg fits well in with Peab's Norwegian operations, and we reinforce our position in the expansive greater Oslo area through this acquisition,” states Peab's CEO Mats Paulsson.

For additional information, please contact:
Jan Johansson, Deputy MD Peab +46 733 374000
Gösta Sjöström, CIO, Peab +46 733 371010

Previous press releases from Peab are available at www.peab.com

Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 08.31 am on 4 March 2008.

Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

Peab AB	Information	Gösta Sjöström
Information	Phone	+46 431 89126
gosta.sjostrom@peab.se	Mobile phone	+46 733 371010
www.peab.com	Home phone	+46 40 153460