

VOLVO

AB Volvo

Press Information

Truck deliveries January 2008

Total deliveries of trucks from the Volvo Group's four truck companies amounted to 20,856 in January this year, which is an increase of 49%, compared with January 2007. Excluding Nissan Diesel, which was not part of the Volvo Group in January 2007, deliveries increased 22%.

Total deliveries by market for the Volvo Group's truck companies (Mack, Nissan Diesel, Renault Trucks and Volvo Trucks):

Delivered Units	January		Change	Year-to-Date		Change
	2008	2007		2008	2007	
Volvo Group	20 856	13 962	49%	20 856	13 962	49%
Europe	10 909	7 778	40%	10 909	7 778	40%
Western Europe	9 323	6 633	41%	9 323	6 633	41%
Eastern Europe	1 586	1 145	39%	1 586	1 145	39%
North America	3 564	4 078	-13%	3 564	4 078	-13%
South America	753	652	15%	753	652	15%
Asia	4 318	707	511%	4 318	707	511%
Middle East	1 366	434	215%	1 366	434	215%
Other Asia	2 952	273	981%	2 952	273	981%
Other markets	1 312	747	76%	1 312	747	76%
Total Volvo Group	20 856	13 962	49%	20 856	13 962	49%
Light duty (< 7t)	3 227	1 221	164%	3 227	1 221	164%
Medium duty (7-16t)	2 519	1 098	129%	2 519	1 098	129%
Heavy duty (>16t)	15 110	11 642	30%	15 110	11 642	30%
Total Volvo Group	20 856	13 962	49%	20 856	13 962	49%

VOLVO

Mack

Deliveries in January totaled 1,382, down 15% compared with the year-earlier period. January last year was still dominated by vehicles equipped with engines compliant with the pre-2007 emission legislation. The current demand is at a low level, and is being impacted by the sluggish economy, and continued downturn in the US housing market.

Deliveries by market area:

Delivered Units	January		Change	Year-to-Date		Change
	2008	2007		2008	2007	
Mack	2008	2007		2008	2007	
North America	1 168	1 443	-19%	1 168	1 443	-19%
South America	78	111	-30%	78	111	-30%
Asia	30			30		
Middle East	30			30		
Other Asia						
Other markets	106	69	54%	106	69	54%
Total Mack	1 382	1 623	-15%	1 382	1 623	-15%
Light duty (< 7t)						
Medium duty (7-16t)	2	5	-60%	2	5	-60%
Heavy duty (>16t)	1 380	1 618	-15%	1 380	1 618	-15%
Total Mack	1 382	1 623	-15%	1 382	1 623	-15%

Renault Trucks

Deliveries in January totaled 6,612 trucks, up 45% compared with the particularly low deliveries in January last year. In January 2007, deliveries of the light trucks Renault Maxity and Renault Mascott Euro 4 had not started. In Europe, 50% more vehicles were delivered, of which +56% in France. The performance of the Renault Premium ranges is good, with +93% for the Premium Lander, +39% for the Premium Route and + 65% for the Premium Distribution.

Deliveries of Renault Magnum increased by 22% and interest for the new Renault Magnum that will be introduced mid-year is high.

Deliveries by market area:

VOLVO

Delivered Units	January		Change	Year-to-Date		Change
	2008	2007		2008	2007	
Renault Trucks						
Europe	5 797	3 898	49%	5 797	3 898	49%
Western Europe	5 183	3 630	43%	5 183	3 630	43%
Eastern Europe	614	268	129%	614	268	129%
North America	56	31	81%	56	31	81%
South America	87	106	-18%	87	106	-18%
Asia	362	145	150%	362	145	150%
Middle East	345	117	195%	345	117	195%
Other Asia	17	28	-39%	17	28	-39%
Other markets	310	373	-17%	310	373	-17%
Total Renault Trucks	6 612	4 553	45%	6 612	4 553	45%
Light duty (< 7t)	2 065	1 221	69%	2 065	1 221	69%
Medium duty (7-16t)	979	715	37%	979	715	37%
Heavy duty (>16t)	3 568	2 616	36%	3 568	2 616	36%
Total Renault Trucks	6 612	4 553	45%	6 612	4 553	45%

Volvo Trucks

Volvo Trucks' deliveries during January amounted to 8,971 vehicles, up 15% compared with the year-earlier period. The demand in Europe remains high and deliveries increased by 32%. The total Asian market shows increasing deliveries as well, up 47% compared with the year earlier period, driven by strong demand in Middle East. The North American market is still weakened by the US economic downturn and shows a decline in deliveries by 15%.

Deliveries by market area:

VOLVO

Delivered Units	January		Change	Year-to-Date		Change
	2008	2007		2008	2007	
Volvo Trucks						
Europe	5 112	3 880	32%	5 112	3 880	32%
Western Europe	4 140	3 003	38%	4 140	3 003	38%
Eastern Europe	972	877	11%	972	877	11%
North America	2 204	2 604	-15%	2 204	2 604	-15%
South America	533	435	23%	533	435	23%
Asia	828	562	47%	828	562	47%
Middle East	558	317	76%	558	317	76%
Other Asia	270	245	10%	270	245	10%
Other markets	294	305	-4%	294	305	-4%
Total Volvo Trucks	8 971	7 786	15%	8 971	7 786	15%
Light duty (< 7t)						
Medium duty (7-16t)	221	378	-42%	221	378	-42%
Heavy duty (>16t)	8 750	7 408	18%	8 750	7 408	18%
Total Volvo Trucks	8 971	7 786	15%	8 971	7 786	15%

Nissan Diesel

Nissan Diesel's deliveries during January amounted to 3,891 vehicles, up 24% from the corresponding period a year ago. In Asia, the number of deliveries increased by 42%. A high rate of deliveries was especially noted in Indonesia and Hong Kong, where deliveries increased to 266 vehicles (19) and 104 vehicles (18) respectively. Deliveries by market area:

Delivered Units	January		Change	Year-to-Date		Change
	2008	2007 (1)		2008	2007 (1)	
Nissan Diesel						
North America	136	258	-47%	136	258	-47%
South America	55	52	6%	55	52	6%
Asia	3 098	2 185	42%	3 098	2 185	42%
Middle East	433	213	103%	433	213	103%
Other Asia	2 665	1 972	35%	2 665	1 972	35%
Other markets	602	638	-6%	602	638	-6%
Total Nissan Diesel	3 891	3 133	24%	3 891	3 133	24%
Light duty (< 7t)	1 162	1 015	14%	1 162	1 015	14%
Medium duty (7-16t)	1 317	1 000	32%	1 317	1 000	32%
Heavy duty (>16t)	1 412	1 118	26%	1 412	1 118	26%
Total Nissan Diesel	3 891	3 133	24%	3 891	3 133	24%

(1) Nissan Diesel was consolidated into the Volvo Group 1 April 2007. Number for the period 1 January 2007 - 31 March 2007 are included for information only and not included in the Volvo Group total.

VOLVO

Historical truck deliveries for Nissan Diesel are available on:
www.volvogroup.com -> investors -> truck deliveries.

March 4, 2008

For reporters who want more information, please contact;

Media Relations:

Bernard Lancelot, Renault Trucks, +33 (0)4 72 96 58 89

John Walsh, Mack, +1 610 7092560

Tommy Kohle, Volvo Trucks, +46 31-66 65 17

Investor Relations:

Christer Johansson, AB Volvo, +46 31 66 13 34

Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about 27 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication at 8.30 a.m. March 4, 2008.