



FOR IMMEDIATE RELEASE

4 March 2008

CHANGES IN THE NUMBER OF VOTING RIGHTS IN THE COMPANY

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced that, following the reclassification of a total of 38,289 MTG Class A shares into MTG Class B shares, the total number of Class A shares has decreased from 15,241,668 shares to 15,203,379 in February. The total number of Class B shares has increased from 51,829,872 to 51,868,161. The total number of issued MTG shares remains unchanged at 67,071,540 and the amount of outstanding shares net of repurchased shares amount to 66,352,540 as of today. As a result of the reclassification, the total number of voting rights in MTG has decreased from 203,527,552 to 203,182,951. The share capital of MTG remains unchanged at SEK 335,357,700.

For further information, please visit www.mtg.se, email info@mtg.se, or contact:

Hans-Holger Albrecht, President & CEO
Matthew Hooper, Investor & Analyst Enquiries
Bert Willborg, Press Enquiries

tel: +46 (0) 8 562 000 50
tel: +44 (0) 20 7321 5010
tel: +44 (0) 791 2280 850

Modern Times Group is a leading international entertainment broadcasting group with the second largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the largest free-to-air and satellite premium pay-TV operator in Scandinavia and the Baltics, and also operates channels in the Czech Republic, Russia, Hungary, Slovenia and the Balkans. Viasat channels are broadcast in a total of 24 countries and reach 100 million people. MTG is also the biggest shareholder in Russia's largest independent television network (CTC Media - NASDAQ: CTCM), and the number one commercial radio operator in the Nordic and Baltic regions.

Modern Times Group MTG AB class A and B shares are listed on the OMX Nordic Exchange Large Cap market ('MTGA' and 'MTGB').

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 08.00 CET on 4 March, 2008.

MODERN TIMES GROUP MTG AB
Skeppsbron 18, Box 2094, SE-103 13 Stockholm, Sweden
Tel. +46 8 562 000 50 Fax. +46 8 20 50 74 (Publ) Registration No. 556309-9158
www.mtg.se