

**AN AMENDMENT
OF THE ARTICLES OF ASSOCIATION
OF JOINT-STOCK COMPANY
„RIGA ELECTRICAL MACHINE BUILDING WORKS”
(In Latvian: RĪGAS ELEKTROMAŠĪNBŪVES RŪPNĪCA)**

2014

1. To express the Clause 3.1 as follows:

3.1 The fixed assets of the Company amount to EUR 8 118 607(eight million one hundred eighteen thousand six hundred seven euros).

2. To express the Clause 4.3 as follows:

4.3. Value (nominal value) of one share as EUR 1,40(one euro forty eurocents).

Riga, 27 June, 2014.

JOINT-STOCK COMPANY
„RIGA ELECTRICAL MACHINE BUILDING WORKS”
of the Board:

_____ Mikalai Yerokhau/Nikolajs Erohovs

_____ Aleksandrs Suvorkins

_____ Maxim Savenkov/Maksims Savenkovs

_____ Olga Pētersone

_____ Aleksandrs Popadins

Anchorman of meeting _____ Tatjana Vasiļjeva

Secretary of meeting _____ Anatolijs Ostaščenko

The rightness of record of protocol is confirmed: _____ Viktors Volkovs

_____ Vladimirs Utkins