

Stock Exchange Announcement

23.05.2014 Announcement No.12, 2014

Transactions in Monberg & Thorsen A/S shares by insider

In accordance with Section 28a of the Danish Securities Trading etc. Act (*værdipapirhandelsloven*), Monberg & Thorsen A/S hereby gives notification of the following transactions:

Name Henriette Holmgreen Thorsen

Relation Member of the Supervisory Board and Acting President and CEO

Transactions Gif

Trading date 22nd May 2014

Market NASDAQ OMX Copenhagen ISIN code, DK0010224310 Monberg & Thorsen B shares

Number of shares 168 Market price in DKK 59,768

Name Member of the Supervisory Board and Acting President and CEO

Henriette Holmgreen Thorsen

Relation Connected person

Transactions Gifts

Trading date 22nd May 2014

Market NASDAQ OMX Copenhagen ISIN code, DK0010224310 Monberg & Thorsen B shares

Number of shares 504 Market price in DKK 179.304

Yours faithfully

Monberg & Thorsen A/S

Anders Colding Friis

Chairman

The announcement can also be viewed on www.monthor.com

This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

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