

Company release

24 May 2014

FIH Appeals EU-Commission Decision on State aid

FIH Erhvervsbank A/S ("FIH") and FIH Holding A/S today submit an application for annulment at the General Court of the EU-Commission decision on State aid regarding the transaction with Finansielt Stabilitet A/S.

In the decision FIH was bound by a series of restructuring commitments, including payment of DKK 310 million to Finansielt Stabilitet A/S, in order to make the transaction compatible with the State aid rules.

FIH does not find that the Commission has shown that there is State aid in the present case and consequently ask the General Court to annul the decision.

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