

Press release

26 May, 2014

Kistefos mandatory public offer completed

Kistefos AS ("Kistefos") announced on 24 March 2014 a mandatory cash offer (the "Offer") to the shareholders in Rederi AB TransAtlantic (publ) ("TransAtlantic"). The extended acceptance period in the Offer expired on 23 May 2014.

At the end of the extended acceptance period, a total of 8,542,361 shares (of which 8,141 A-shares and 8,534,220 B-shares) were submitted in the Offer, corresponding to approximately 5.8 per cent of the shares and 3.7 per cent of the votes in TransAtlantic. Kistefos has also since 3 March 2014, when the rules on mandatory public offers were triggered, acquired in total 2,605,712 shares (all B-shares) in TransAtlantic, corresponding to approximately 1.8 per cent of the shares and 1.1 per cent of the votes, outside the Offer.

Following the expiry of the acceptance period, Kistefos, together with its subsidiary Viking Invest AS, hold in total 104,206,053 shares (of which 4,945,507 A-shares and 99,260,546 B-shares), corresponding to in total approximately 70.5 per cent of the shares and 63.2 of the votes in TransAtlantic.

Further information in respect of the Offer is available on the website www.kistefos.se.

Investor Relations

Tomas Bergendahl, CFO TransAtlantic: ph +46 31-763 2378 or email: IR@rabt.se

Rederi AB TransAtlantic is a leading Swedish shipping company with headquarters in Gothenburg, Sweden and additional offices in Europe. The company is organized into two business areas: Industrial Shipping and Viking Supply Ships. The company has about 780 employees and the turnover in 2013 was MSEK 2 925. The Industrial Shipping business area consists of three divisions: Container, RoRo and Bulk. The company's B-shares are listed on the NASDAQ OMX Stockholm, Small Cap segment. www.rabt.se

TransAtlantic is obliged to make this information public according to the Financial Markets Act and/or the Financial Instruments Trading Act (Sw: lagen om värdepappersmarknaden and lagen om handel med finansiella instrument). The information was submitted for publication on May 26, 2014 at 12:00 noon.