

# company announcement

## Novo Nordisk A/S – Share repurchase programme

**Bagsværd, Denmark, 26 May 2014** – On 1 May 2014, Novo Nordisk initiated a share repurchase programme in accordance with the provisions of the European Commission's regulation no 2273/2003 of 22 December 2003, also referred to as the Safe Harbour rules. This programme is part of the overall share repurchase programme of up to DKK 15.0 billion to be executed during a 12-month period beginning 30 January 2014.

Under the programme initiated 1 May 2014, Novo Nordisk will repurchase B shares for an amount up to DKK 4.0 billion in the period from 1 May 2014 to 5 August 2014.

Since the announcement as of 19 May 2014, the following transactions have been made under the programme:

	Number of B shares	Average purchase price	Transaction value, DKK
<b>Accumulated, last announcement</b>	<b>2,888,000</b>		<b>680,366,204</b>
19 May 2014	280,000	231.09	64,705,004
20 May 2014	250,000	230.88	57,719,150
21 May 2014	255,000	231.69	59,079,675
22 May 2014	250,000	234.29	58,571,250
23 May 2014	250,000	233.05	58,262,400
<b>Accumulated under the programme</b>	<b>4,173,000</b>		<b>978,703,683</b>

With the transactions stated above, Novo Nordisk owns a total of 22,633,394 B shares of DKK 0.20, corresponding to 0.9% of the share capital, as treasury shares. The total amount of A and B shares in the company is 2,650,000,000 including treasury shares.

Novo Nordisk expects to repurchase B shares for an amount up to DKK 15.0 billion during a 12-month period beginning 30 January 2014. As of 23 May 2014, Novo Nordisk has

repurchased a total of 19,606,995 B shares equal to a transaction value of DKK 4,683,391,819.

*Novo Nordisk is a global healthcare company with more than 90 years of innovation and leadership in diabetes care. The company also has leading positions within haemophilia care, growth hormone therapy and hormone replacement therapy. Headquartered in Denmark, Novo Nordisk employs approximately 40,000 employees in 75 countries, and markets its products in more than 180 countries. Novo Nordisk's B shares are listed on NASDAQ OMX Copenhagen (Novo-B). Its ADRs are listed on the New York Stock Exchange (NVO). For more information, visit [novonordisk.com](http://novonordisk.com).*

## Further information

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