

Draft decision of meeting of shareholders
of JSC “VEF Radiotehnika RRR”
scheduled on June 13 , 2014.

Agenda:

1. Report of the Board on the results of 2013

With % of the votes of eligible shareholders present the decision has been taken:
To approve the Report of the Board of Joint Stock company.

2. Report of the Council on the results of 2013

With % of the votes of eligible shareholders present the decision has been taken:

To approve the Report of the Council of Joint Stock company.

3. Revision Committee Report of the on the results of Committee operations.

With % of voting shareholders present votes for the decision:
To approve the Report of the Revision Committee of Joint Stock company.

4. Report of the sworn auditor

With % of the votes of eligible shareholders present the decision has been taken:
To approve the Report of the sworn auditor of Joint Stock company.

5. Approval of the balance sheet of 2013

With % of the votes of eligible shareholders present the decision has been taken:
To approve the balance sheet of 2013 of Joint Stock company.

6. Sharing of profit of 2013

The loss for year 2013 will be covered by future profits from the sales of non-profile assets.

7.Approval of the budget and plan of activities of 2014 for JSC “VEF Radiotehnika RRR”

With % of the votes of eligible shareholders present the decision has been taken:
To approve the budget and plan of activities of 2014 for JSC “VEF Radiotehnika RRR”:

1 Income	1000000
1.1. Income from selling goods	300000
1.2.Income from rent and public services	700000
2. Industrial expenses	982500
2.1. Depreciation	325000
2.2. Solary wix tax	17500
2.3.Public services	390000

2.3. Industrial materials and services	250000
3. Gross profit	17500
4. Selling costs	9500
5. Indirect costs	125000
6. Profit from other commercial activity	300000
7. Interest payment	84000
8. Profit before property interest	99000
9. Immovable property interest	72370
10. Profit after interest	26630

8. Election of sworn auditor

With % of the votes of eligible shareholders present the decision has been taken:

To elect SIA Potapoviča un Andersone (licence Nr.99) as sworn auditor of JSC "VEF Radiotehnika RRR" for year 2014.