

Amendments to the Articles of Association of the Joint Stock Company “Latvijas Gāze”

To accept the following amendments to the Articles of Association of the Joint Stock Company “Latvijas Gāze”:

1. Article 3.2 shall read as follows:

“3.2. The principal lines of activity of the Company according to the General Classification of Economic Activities (NACE) Rev.2 shall be as follows:

- 1) manufacture of gas (35.21), distribution of gaseous fuels through mains (35.22), trade of gas through mains (35.23) including natural gas purchase, all kinds of transportation, distribution and sale (retail and wholesale);
- 2) other retail sale of new goods in specialised stores (47.78), other retail sale not in stores, stalls or markets (47.99), including sale of liquefied gas with delivery;
- 3) retail sale of automotive fuel in specialised stores (47.30), including retail sale of natural gas as automotive fuel;
- 4) wholesale of solid, liquid and gaseous fuels and related products (46.71), including wholesale of natural gas and wholesale of natural gas as automotive fuel;
- 5) transport via pipeline (49.50), including natural gas transport via gas transmission pipelines, natural gas import, export and transit;
- 6) warehousing and storage (52.10), including natural gas storage;
- 7) engineering activities and related technical consultancy (71.12), including design, construction supervision and management of all internal and external gas pipelines and transmission and distribution systems;
- 8) development of building projects (41.1), construction of residential and non-residential buildings (41.2) and civil engineering (42), including construction and installation of gas pipeline systems and gas transport systems;
- 9) plumbing, heat and air-conditioning installation (43.22), as well as other specialised construction activities not elsewhere classified (43.99);
- 10) other construction installation (43.29);
- 11) production of electricity (35.11), transmission of electricity (35.12), distribution of electricity (35.13) and trade of electricity (35.14);
- 12) other human health activities (86.90);
- 13) freight transport by road (49.41);
- 14) other passenger land transport not elsewhere classified (49.39);
- 15) steam and air conditioning supply (35.30);
- 16) other education not elsewhere classified (85.59).”

2. Article 4.1 shall read as follows:

“4.1. The fixed capital of the Company is EUR 55 860 000 (fifty five million eight hundred sixty thousand euros). The fixed capital of the Company is formed by 39,900,000 (thirty nine million nine hundred thousand) shares. The par value of one share is EUR 1.40 (one euro 40 cents).”

3. Clause 5 of Section 7.26 shall read as follows:

“5) the following not stipulated in the Company’s respective annual budget:

- 5.1. purchase of a piece of real estate at a price over EUR 100,000 (hundred thousand euros);
- 5.2. purchase of any piece of real estate if the annual purchase amount of real estate not stipulated in the Company’s respective annual budget exceeds EUR 400,000 (four hundred thousand euros);
- 5.3. sale of a piece of real estate at a price over EUR 200,000 (two hundred thousand euros);

- 5.4. lease of real estate at a lease payment, which per year is higher than EUR 100,000 (hundred thousand euros);
- 5.5. encumbering of real estate;”.
- 4. Clause 8 of Section 7.26 shall read as follows:
 - “8) closing of transactions, which are not stipulated in the Company’s respective annual budget and amount of which exceeds EUR 300,000 (three hundred thousand euros) or the term is longer than 1 (one year);”.
- 5. Clause 11 of Section 7.26 shall read as follows:
 - “11) granting of loans and taking of loans not stipulated in the Company’s respective annual budget;”.
- 6. To stipulate that the amendments to the Articles of Association of the Joint Stock Company “Latvijas Gāze” shall take effect as of the moment of registration at the Commercial Register Authority – the Register of Enterprises of the Republic of Latvia.