



Lietuvos Energijos Gamyba

Performance, results, plans

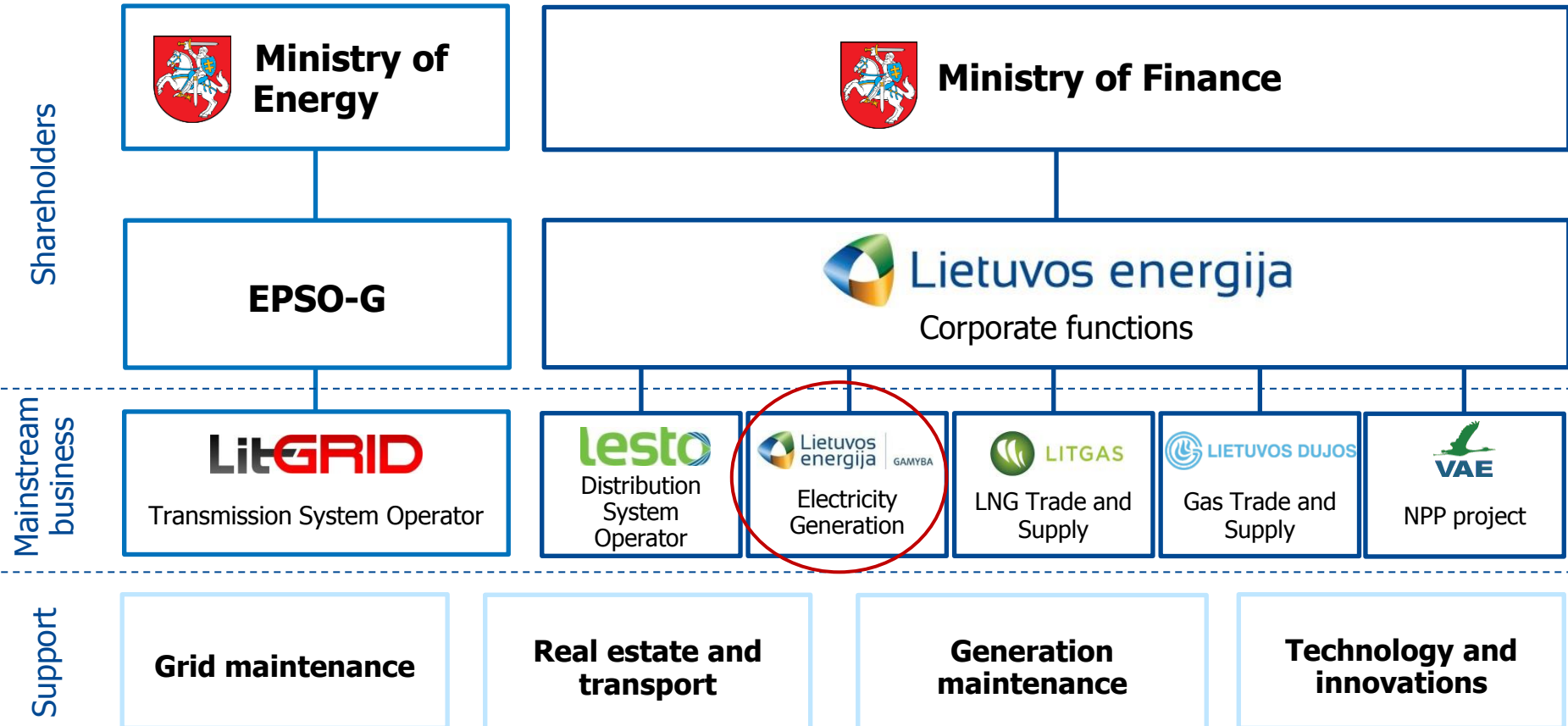
Eglė Čiužaitė,
Member of the Management Board, Director of Finance and Law Department

3 June 2014, Vilnius

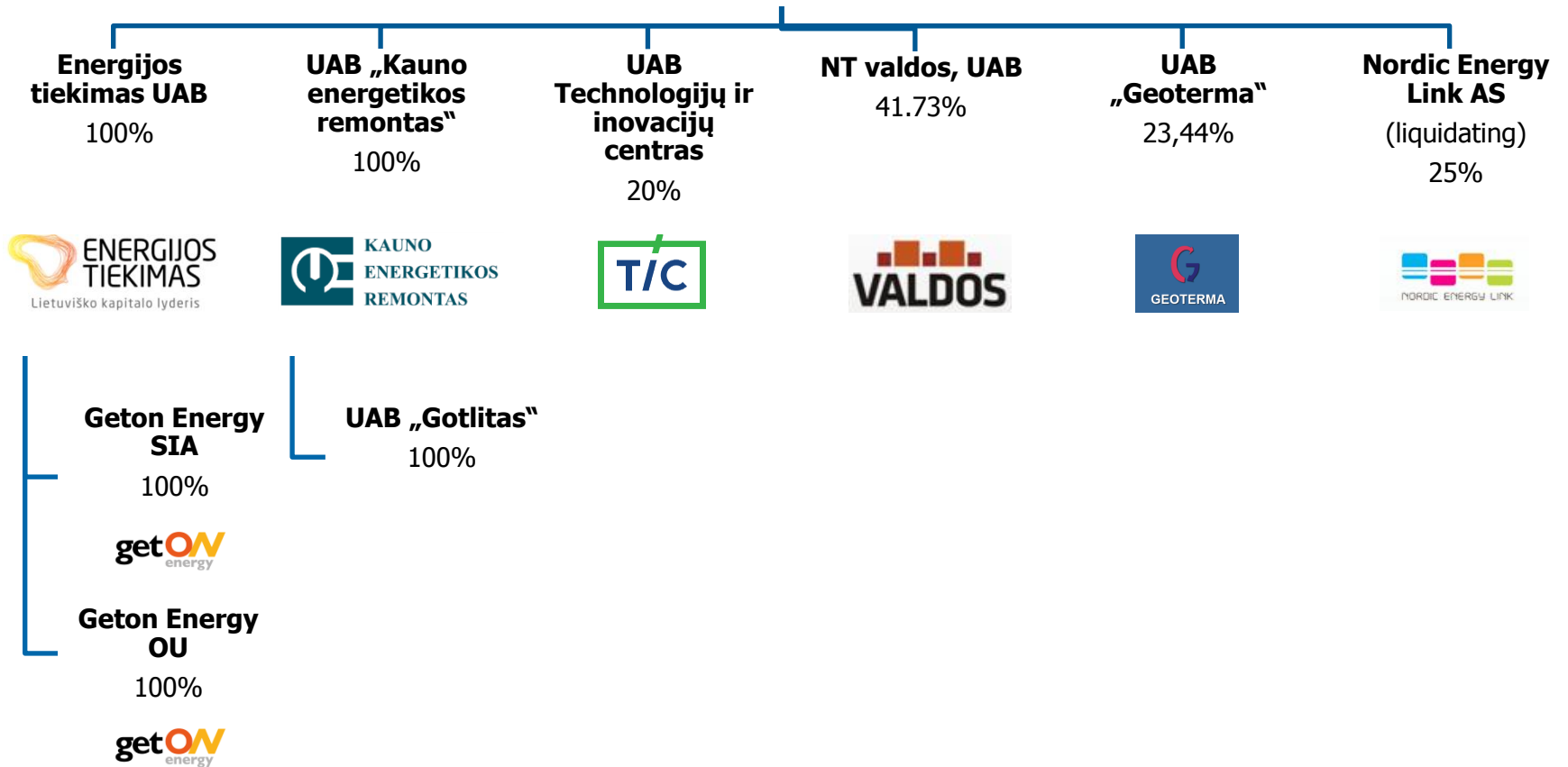
Between myth and reality

1. The Elektrėnai Lagoon does not freeze over.
2. The Company's power plant facilities are not maintained properly and are blamed for numerous accidents.
3. The Company holds a dominant position in the power generation and power trade market.
4. The electricity price in Lithuania is high because electricity is generated in Elektrėnai Power Plant.
5. Biofuel boilers being built in Elektrėnai are the most powerful in Lithuania.

The Structure of Lithuania's Energy Sector



The Structure of Lietuvos Energijos Gamyba Group of Companies



Operations and assets of Lietuvos Energijos Gamyba



- Operations - the production of electricity and heating energy and electricity trading.
- Assets (at the end of Q1 2014):
 - 503 employees.
 - LTL 3.2 billion.

Company management

Shareholders

- Lietuvos Energija, UAB – 96.13%
- Other shareholders – 3.87%

Supervisory Board

(3 members: 2 shareholder representatives + 1 independent member)



D. Misiūnas L. Liutkevičius P. Vilkas

Management Board

(5 members)



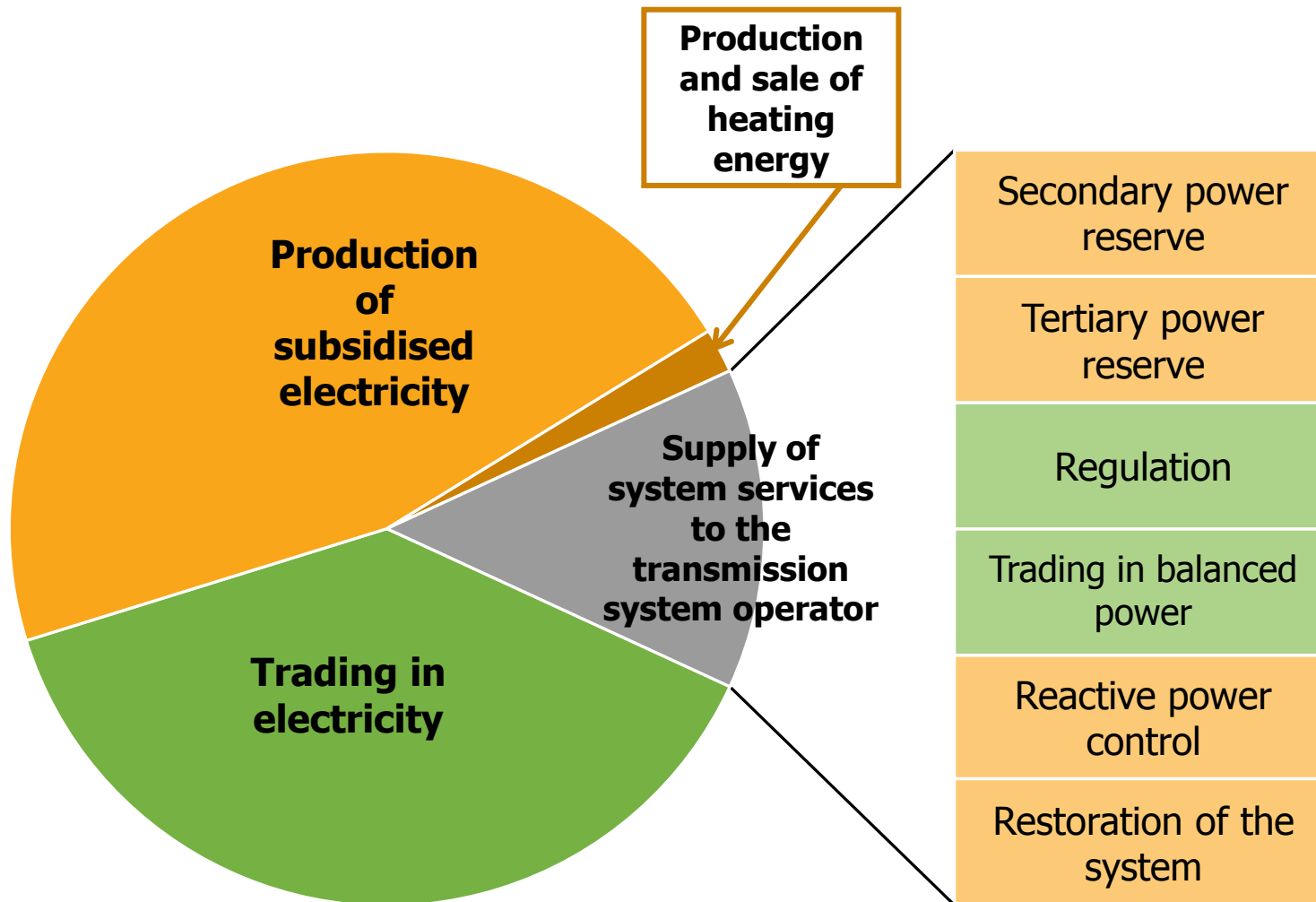
J. Bartlingas E. Čiužaitė A. Birulis D. Kucinas V. Salietis

Company Head – Chairman of the Management Board



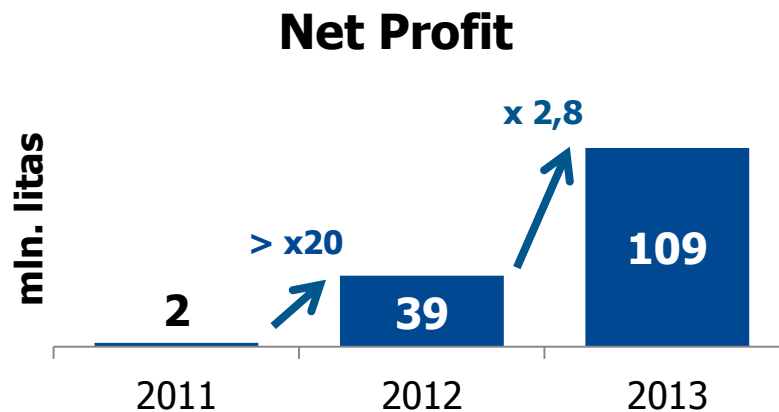
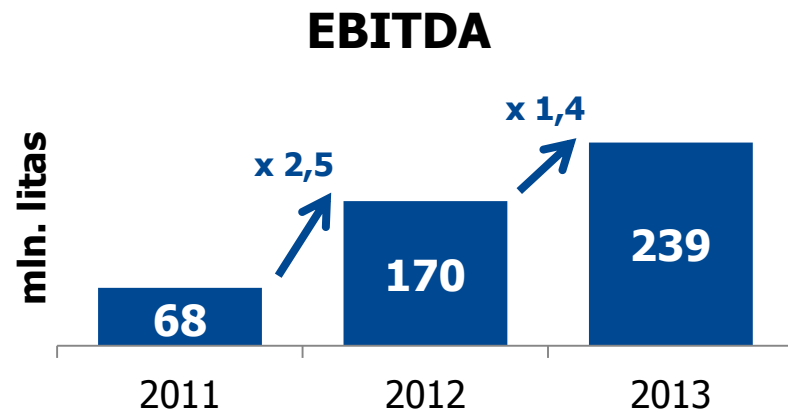
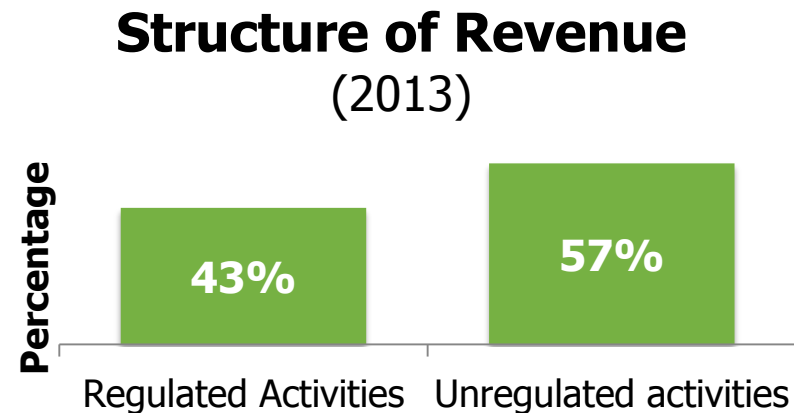
J. Bartlingas

Company's key operations

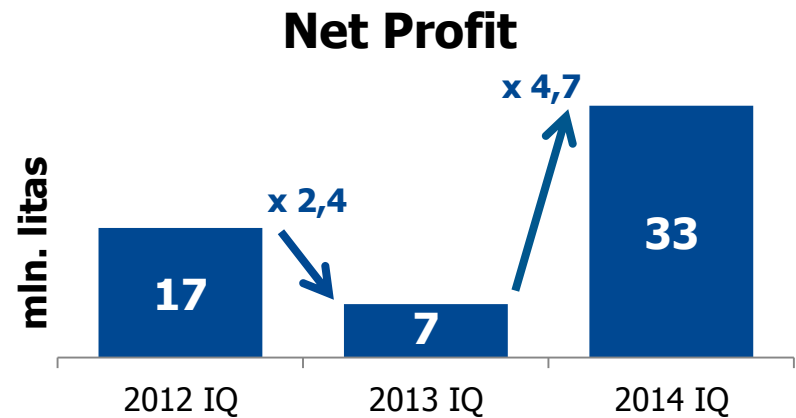
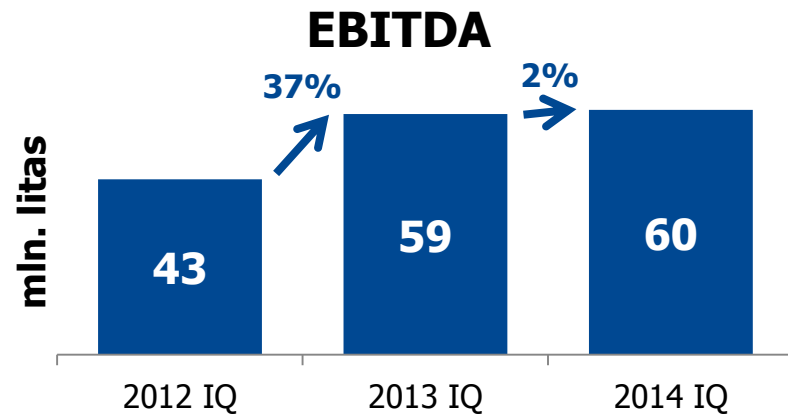
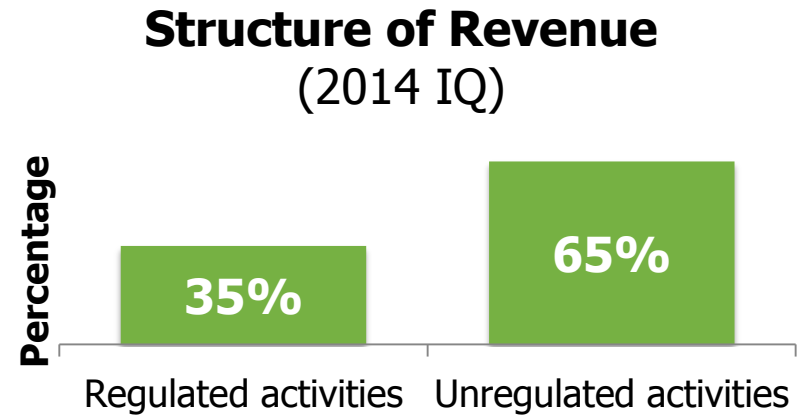
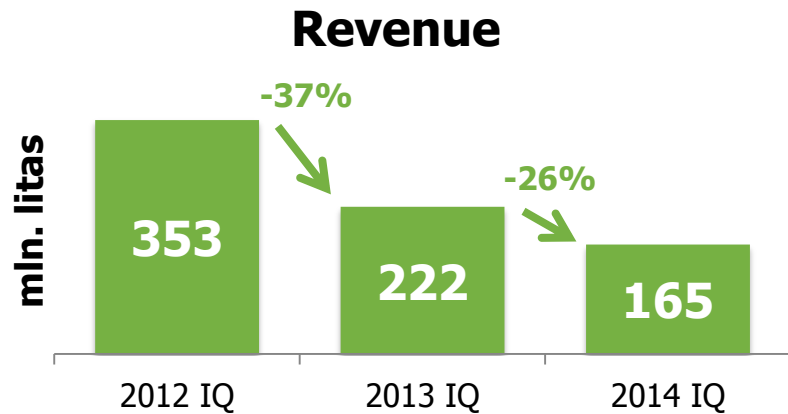


The diagram represents the Company's revenues from key operations in 2013.





Annual Results of the Group



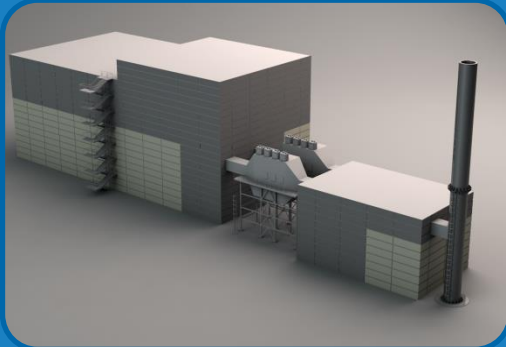
IQ Financial Results of the Group



Power plants and trading plans for the period until 2020

The complex of Elektrėnai Power Plant		Kruonis Pumped Storage Plant	Kaunas Hydroelectric Power Plant	Electricity trading
Reserve power plant	Combined cycle unit			
				
<ul style="list-style-type: none"> The biggest power generation capacities in Lithuania. Maintains tertiary power reserve. 	<ul style="list-style-type: none"> Balancing electricity generation and consumption. Prevention of accidents and elimination of accident consequences Maintains secondary power reserve. 	<ul style="list-style-type: none"> The largest renewable power plant in Lithuania. Provides system services. 	<ul style="list-style-type: none"> The building of cross-border power links will boost the electricity trade. The electricity sale portfolio is formed by taking into consideration the amount of generated and purchased electricity. 	
<ul style="list-style-type: none"> Electricity generation – combined cycle unit Old units – reserve (by optimising capacity). Heating – new facilities. 	<ul style="list-style-type: none"> The development of renewable energy sources will help to boost electricity generation and provide system services. Plans for expansion. 	<ul style="list-style-type: none"> There are no plans for changes in the plant's activity. 		

Company's expansion projects



Heating energy production in Elektrėnai:

- using local biofuel
- reducing the effect of subsidies for the Company



The possibility of installing the fifth hydro unit at Kruonis PSP:

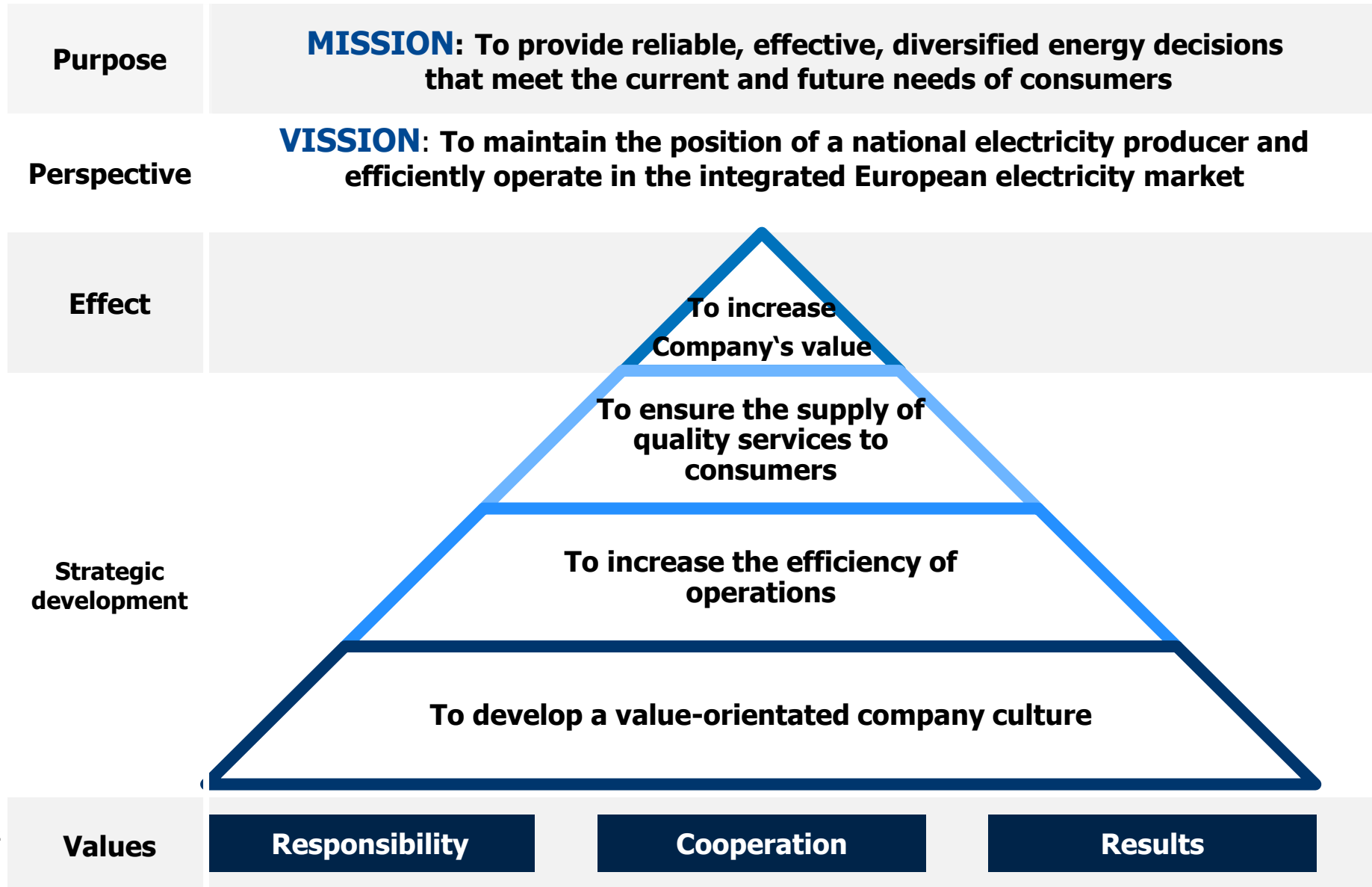
- more flexibly
- more efficiently



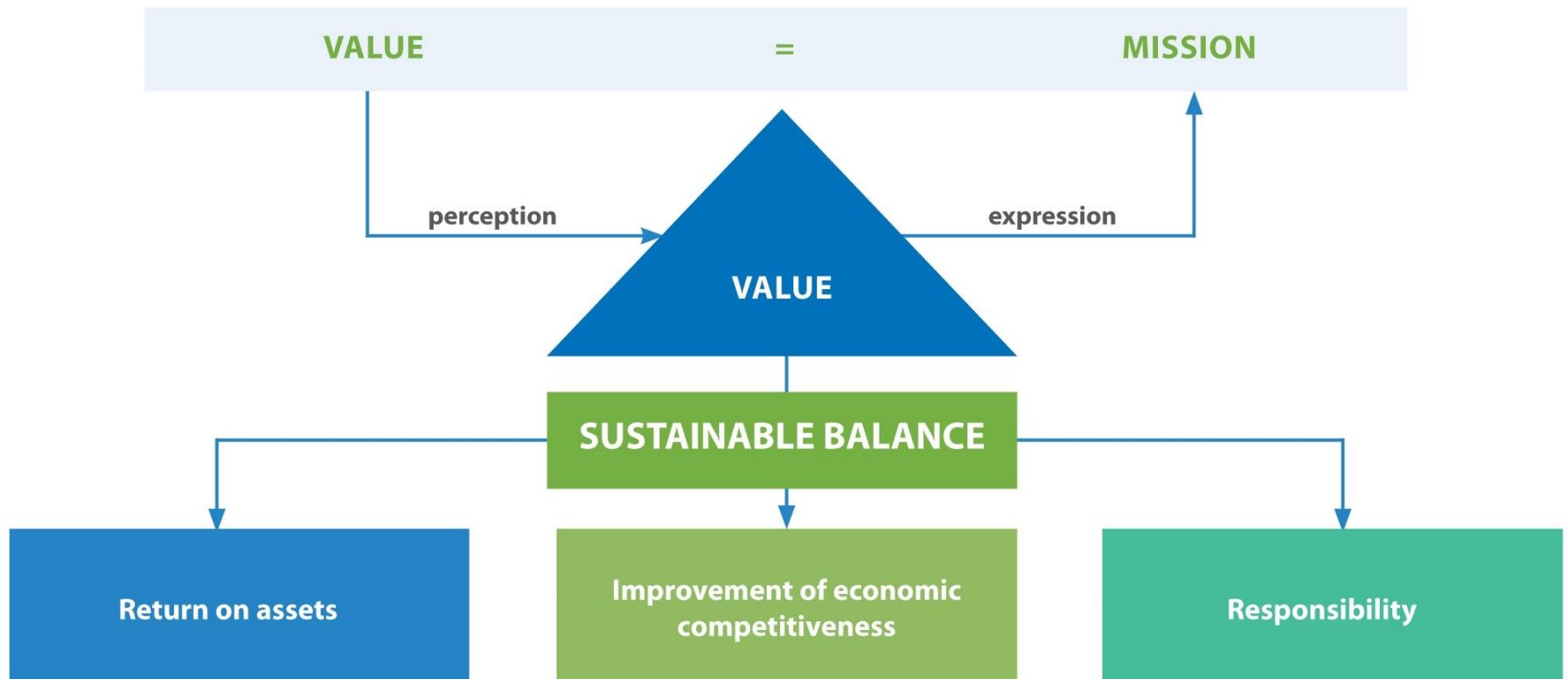
Measuring wind speed and other weather conditions at Kruonis PSP:

- The potential for installing a wind farm is assessed

The Company's strategic development



The Conception of Value



The moment of truth 😊

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Thank You