



TRASTA KOMERCBANKA

PUBLIC QUARTERLY FINANCIAL STATEMENT
OF JSC TRASTA KOMERCBANKA
FOR THE PERIOD ENDING 31 DECEMBER 2007

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GENERAL INFORMATION

JSC TRASTA KOMERCBANKA is a joint-stock company that is registered with the Commercial register of the Republic of Latvia under identification No 40003029667 and that operates in accordance with legislation of the Republic of Latvia and credit institution licence No 8 issued by the Bank of Latvia. The legal address of the Bank is 9 Miesnieku Street, Riga, Latvia, LV-1050. The Bank provides a full range of financial services. The priority of the Bank's activity is provision of exclusive bank services to individuals and legal entities.

The Bank has five representative offices outside Latvia, i.e. in Canada, Bulgaria, Kazakhstan, Ukraine and Belarus whose task is to represent the Bank's interests in respective countries and to maintain relationships with the Bank's customers and provide them with necessary information. The Bank has three branches, i.e. two in Latvia and one in Cyprus; their functions include provision of financial services to the Bank's customers.

The Bank has established two Latvian subsidiary companies, i.e. *TKB LĪZINGS*, Ltd. and *TKB NEKUSTAMIE ĪPAŠUMI*, Ltd. whose services expand the range of services offered by the Bank.

This public quarterly financial statement has been prepared in accordance with the regulations on preparation of banks' public quarterly financial statements approved by the Financial and Capital Market Commission. The purpose of the statement is to provide comprehensive information regarding financial standing of the Bank and the Group, results of operations, and risks related to the Bank's activity.

The monetary unit used in the statement is the monetary unit of the Republic of Latvia – **lat**. All amounts in the financial statement are indicated in **thousands of lats**.

For the accounting period from 1 January 2007 till 31 June 2007 the Bank has prepared a brief interim financial statement, which was audited by Ernst&Young (Licence No. 17). For the accounting period from 1 January 2007 till 31 December 2007 the Bank has prepared financial statements; their audit has not been completed..

This financial statement is available at the Bank's legal address and in all branches, and it is placed on the home page of the Bank in the Internet at www.tkb.lv.

Gundars Grieze
Chairperson of the Board

Riga,
29 February 2008

BANK (GROUP PARENT COMPANY) MANAGEMENT REPORT

Development of the Bank in accordance with the Operation Strategy was successful in 2007, and the Bank achieved its goals in a convincing way. The success of the Bank is witnessed by the results it has achieved: the Bank retained its leading position on the market in terms of capital return (ROE) and assets return (ROA), which in 2007 amounted to 68.05% and 5.42%, and secured its position as a highly profitable medium-sized crediting institution. We can say with certainty that our bank continued to grow rapidly in Year 2007 as well.

Signs of an economic crisis are seen in some fields of national economy. Both the statistics of the Bank of Latvia and the persistent inflation rate are indicative of an alarming economic situation in the country. The principal risks faced by the Latvian businessman is currency risks, legislation gaps, labour shortage, growth of wages in a situation of low work productivity as well as tax policy. The above factors are being carefully analysed at the Bank, any possible risks are being diversified to the maximum, and the current policy of the Bank and the results achieved by it allow to conclude that the national economic situation has no material effect on the financial standing of the Bank.

In 2007 the Bank continued to expand the range of its services and to develop its financial products. The Bank increased the capacity of its information systems, with special attention paid to the functionality of the Trast.Net internet banking system by adding new functions to it, including a new security function - an IP filtration system; the Bank had a new Web page designed and continued to develop projects related to the use of modern information technologies. The reporting year saw continued successful operation of the Bank within the framework of the international factoring association Factors Chain International (FCI), offering trade financing services to its customers and getting recognition from FCI – the Bank was awarded the rating of ‘satisfactory’ (conforming to requirements) as an Exports Factor as part of the annual assessment activity of FCI. In 2007 the Bank was awarded the annual *Deutsche Bank’s 2006 STP Excellence Award* for the third year in a row, which testifies to the excellent quality of transfers at the Bank.

In spring 2007 the Bank launched a brand new service on the Latvian market – the Art Banking service, which provides the Bank’s customers with an opportunity to invest in artwork, thus further expanding the diversification of customers’ investments and related risks. The new service was introduced both due to global tendencies and the interest shown on the part of the Bank’s customers. Currently the Art Banking Service is provided by several popular European banks, including our Bank as well. Bank’s customers will get comprehensive support for activities on the art market as part of the Art Banking Service, starting from searching for artwork suitable for investment, organisation of participation at international auctions and art salons, and ending with making the purchase, having the artwork insured, transportation and storage or resale of the artwork.

The Cyprus Branch of the Bank – one of the first branches established by a Latvian bank in the EU countries - continued to develop in 2007. Two branches were also opened in the towns of Liepaja and Daugavpils in Latvia in 2007, thus enabling the Bank to provide services to its customers in the regions of their operation. On 31 July 2007 the Bank received a permit by the Bulgarian Trade and Commerce Chamber to open a Bank’s branch in Bulgaria, and the provision of support to Bank’s customers business in that country and in particular for investments in realty in Bulgaria were selected as the principal ways of activity of the Bank’s Branch.

The first issue of Bank’s mortgage bonds ended in autumn 2007. All the 50 000 mortgage bonds at the amount of 5 million Euros were placed successfully in co-operation with SEB Latvijas Unibanka JSC. Real estate is used as security for mortgage bonds under loan contracts, and the mortgage bonds were included in a managed market at the Riga Stock Exchange upon expiry of the initial term of circulation.

In November 2007 the Bank signed its first contract for a syndicated loan of 16 million Euros. The leading authorised organiser and agent of the loan was *Raiffeisen Zentralbank Osterreich AG*. On the whole seven

European banks were involved in the transaction. It is to be noted that the sum of the loan announced initially was 10 million Euros and that, considering the instability on the local financial market, the surplus sum of the loan is to be regarded as a sign of trust in the Latvian banking sector and the potential of development of the Bank.

By ensuring strict compliance with the requirements laid down by the Law on the Prevention of Laundering of Proceeds from Crime, Financial and Capital Market Commission Regulation ' On the Development of an Internal Control System to Prevent the Laundering of Proceeds From Crime and the Financing of Terrorism', as well as observing international requirements for banking operation and best general practice, the Bank continued in 2007 to streamline its internal control procedures with the aim of reducing to a minimum the possibility of co-operating with customers that might be involved in the laundering of proceeds from crime. Training of the Bank's employees was set as a priority in 2007 to ensure that they obtain the knowledge required in connection with the questions referred to above. During 2007 employees of the Bank participated regularly in training programmes for the prevention of laundering of proceeds from crime organised by the Association of Latvian Commercial Banks, and passed relevant tests, obtaining certificates as a result. There are a total of 30 employees at the Bank issued with this certificate. Special attention was also paid in 2007 to improving the Bank information systems and techniques to provide for timely and efficient supervision and analysis of the Bank's customers and their transactions, by making the procedure automated to the maximum possible. The Bank Board has been analysing the efficiency of the internal control system on a regular basis and is confident that the system operates efficiently and that the risk of compliance and reputation is managed adequately.

We would like to thank our customers, shareholders and employees on behalf of the Bank management for the trust shown and support given over these years.

On behalf of the Bank management,

Igors Buimisters,
Chairman of the Council

Gundars Grieze,
Chairman of the Board

Riga, February 29, 2008

STATEMENT OF EXECUTIVE MANAGEMENT'S OF THE BANK (GROUP'S HOLDING COMPANY'S) RESPONSIBILITIES

Bank's management (Group's holding company) is responsible for preparation of financial statements which fairly and truly present the Groups' and the Bank's financial standing as at the end of the financial year and the results of its activity and cash flow for that year according to the International Accounting Standards, issued by the International Accounting Standards Board, International Financial Reporting Standards (IFRS) and interpretations of the International Financial Reporting Interpretations Committee, which are approved by the European Union.

The management confirms that the financial statements set out on pages 14 to 16 for the period from 1 January 2007 to 31 December 2007 have been prepared consistently applying relevant accounting methods and the management's judgments and estimates in relation to preparation of these statements are reasonable and prudent. The management confirms that the applicable International Financial Reporting Standards have been used in the preparation of the financial statements and that these financial statements have been prepared based on a going concern concept.

The Bank's management is responsible for proper keeping of accounting records, for safeguarding of the Group's and the Bank's assets and for prevention of any fraudulent actions. They are also responsible for managing the Group and the Bank in compliance with the Credit Institution Law of the Republic of Latvia, regulatory enactments of the Bank of Latvia and the Financial and Capital Market Commission and other applicable laws and regulations of the Republic of Latvia

On behalf of the Bank management,

Igors Buimisters,
Chairman of the Council

Gundars Grieze,
Chairman of the Board

Riga, February 29, 2008

COMPOSITION OF THE CONSOLIDATED GROUP

No	Name of commercial company	Registration place code , registration address	Type of activity of commercial company *	Share in the fixed capital (%)	Voting share in commercial company (%)	Grounds for inclusion in the Group**
1	<i>TKB lizings, Ltd.,</i> reg. No 40003591059	7 Palasta, Riga, LV	AFI	100	100	SC
2	<i>TKB nekustamie ipasumi, Ltd.,</i> reg. No 40003723143	7 Palasta, Riga, LV	ACC	75	75	SC

* - BNK – bank, IC – insurance company, RI – reinsurer, IMC – insurance management company, IBC – investment brokerage company, IMC – investment management company, PF – pension fund, AFI – another financial institution, FMC – financial management company, ACC – another commercial company.

** - SC – subsidiary company, JVC – joint-venture company, PC – parent company.

MANAGEMENT OF THE BANK BANKAS (PARENT COMPANY OF THE GROUP)

(1) Shareholders of the Bank (parent company of the group)

Paid fixed capital

The Bank's registered and paid fixed capital as of 31 December 2007 is 6,337,000 lats (in 2006: 5,537,000 lats), which consists of 126,742 ordinary shares with voting power, with par value of 50 lats. The total number of shareholders is 43, out of which 11 are legal entities and 32 individuals.

In the second half of 2007 the Bank announced and completed 11th share issue, which resulted in issue of 1600 shares in the amount of 800 thousand lats. The shares of this issue are ordinary registered shares with voting power and no additional priority rights are foreseen for these shares.

List of shareholders:

Shareholder	Country	Shares on 31 December 2007		Shares on 31 December 2006	
		%	LVL'000	%	LVL'000
I.Buimisters	Latvia	38.97	2 469	32.98	1,826
S.Tarasenoks*	Latvia	14.15	896	16.19	896
SIA "C&R Invest"	Latvia	13.58	861	7.77	430
Powerplus LLC	USA	-	-	7.78	431
GCK Holdings					
Netherlands B.V.	Netherlands	6.80	431	7.78	431
C.E.G. Treherne	Great Britain	9.18	582	7.77	430
Rikam S.A.H.	Luxembourg	6.79	430	7.77	430
Figon Co Limited	Cyprus	3.16	201	3.62	201
Other shareholders		7.37	467	8.34	462

* According to the decision of the Republic of Latvia Supreme Court as from 5 June 2007 the share ownership rights of N. Tarasenok and A. Tarasenok have been upheld, accordingly 1/2 of the deemed share. This judgement has been arrested and thereby re-registration of the ownership rights has not been made.

MANAGEMENT OF THE BANK (PARENT COMPANY OF THE GROUP) (continued)

(2) Council and Board of the Bank (parent company of the group)

Council

Name, surname	Title	Date of election
Igors Buimisters	Chairman of the Council	24.03.2006, repeatedly - 19.05.2006.
Alfrēds Čepānis	Member of the Council	30.03.1999, recurrently - 19.05.2006.
Charles E.G. Treherne	Member of the Council	16.03.2001, recurrently - 19.05.2006.

During the accounting period no changes in the composition of the Council occurred.

Board

Name, surname	Title	Date of election
Gundars Grieze	Chairperson of the Board	28.06.1999, recurrently -23.03.2006.
Māris Fogelis	First Deputy Chairman of the Board	28.06.1999, recurrently 23.03.2006.
Viktors Ziemelis	Deputy Chairman of the Board	28.03.2003, recurrently 23.03.2006.
Svetlana Krasovska	Member of the Board	24.10.1995, recurrently 23.03.2006.
Tatjana Konnova	Member of the Board	23.03.2006.

During the accounting period no changes in the composition of the Board occurred

MANAGEMENT OF THE BANK (PARENT COMPANY OF THE GROUP) (continued)

(3) Structure of the Bank (parent company of the group)

JSC Trasta komercbanka

<p>Head Office 9 Miesnieku Street, Riga, LV – 1050, Latvia tel.: 7027711, fax: 7027700, e-mail: info@tkb.lv</p>	<p>Cyprus branch <i>Head of the Branch</i> Constantinos Constantinou 26 Vyronos Avenue, 1096, Nicosia, Cyprus telephone +357 22676766, +357 22677797, e-mail: info@tkb.com.cy</p>
<p>Internal Audit Division <i>Head of Division</i> Olga Lomaša</p>	<p>Liepaja Branch <i>Head of the Branch</i> Guntis Brūders 10 Kursu Street, Liepaja, LV-3401, Latvia telephone 6 3483917, Fax 6 3483918, e- mail:liepaja@tkb.lv</p>
<p>Financial Market Department <i>Head of Department</i> Marina Krutiļina</p>	<p>Daugavpils Branch <i>Head of the Branch - Marija Rimvide Mickevica</i> Lacplesa iela 10, Daugavpils, LV-5401, Latvia telephones 6 5457961, Fax: 6 5457966, e-mail: daugavpils@tkb.lv</p>
<p>Securities Market and Bank Investments Department <i>Head of Department</i> Sergejs Popovs</p>	<p>Representative Office in Ukraine <i>Head of Representative Office</i> Aleksandrs Bikovecs Kiev, 43/11 Moskovskaja Street, 2nd floor telephone +380 44 4963402, e- mail: ukraine@tkb.lv</p>
<p>Lending Department <i>Head of Department</i> Tatjana Konnova</p>	<p>Representative Office in Kazakhstan <i>Head of Representative Office</i> Tatjana Coja Alma-Ata, 68-74 Abaja ave., office 425 telephone +7 327 2502554, Fax: +7 327 2502559, e- mail: kazakhstan@tkb.lv</p>
<p>Customer Department <i>Acting Head of Department – Chairperson of the Board</i> Gundars Grieze</p>	<p>Representative Office in Canada <i>Head of Representative Office</i> Aleksejs Redņevs 2 St.Clair Avenue East, Suite 800, Toronto, Ontario, M4T 2T5 telephone +1 (416) 644 4941, Fakss: +1 (416) 644 4946, e- mail: canada@tkb.lv</p>
<p>Bank Operation Accounting and Statistics Department <i>Head of Department – Chief Accountant</i> Svetlana Krasovska</p>	<p>Representative Office in Belarus <i>Head of Representative Office</i> Marija Okuloviča Minsk, 15 Storožhevskaja Street (Hotel "Belarus"), office 305 telephone +375 17 2344333, Tel./fax: +375 17 2097305, e-mail: belarus@tkb.lv</p>
<p>Correspondent Relations and Payments Department <i>Head of Management</i> Natalja Nikolajenko</p>	<p>Representative Office in Bulgaria <i>Head of Representative Office</i> Nikolay Kanariev 41, Sturma Street, office 2, Nesebar, 8230, Bulgaria tel.+359(0) 554 4 65 10, +359 (0)554 4 65 11, +359 888 25 44 60 Fax: +359 (0) 554 4 65 12, e-pasts: bulgaria@tkb.lv</p>
<p>Administrative Department <i>Head of Department</i> Māris Jaunozols</p>	
<p>Information System Department <i>Head of Department (deputy)</i> Gundars Grieze</p>	<p>AML Compliance Division <i>Head of Division</i> Vija Arsenjeva</p>

MANAGEMENT OF THE BANK (PARENT COMPANY OF THE GROUP) (continued)

(4) Strategy and Objectives of the Bank (parent company of the group)

We are an international private bank for chosen clientele whom we provide with exclusive and high-quality financial services using newest technologies.

Taking into consideration possible external disturbances (swing in oil prices, religious problems, etc.) and internal disturbances (inflation, drop of real estate prices, etc.) the Bank chooses conservative development strategy that does not pursue maximum profit, which in its turn requires risky investments, thus the Bank achieves its main purpose, retains shareholders equity and annually receives profit.

The Bank is an international bank providing services to its customers thorough a network of its international branches.

Objectives of the Bank:

- ✓ To retain shareholders equity
- ✓ To secure return on equity (ROE) not less than 25% every year.
- ✓ To offer professional and quality service to every customer.
- ✓ To keep track of technological innovations and implement those into customer service. To secure 100% of Trastnet functioning at all times. To focus on speed and simplicity as main objectives in development of the information technology.

Values of the Bank:

- ✓ The Bank considers its personnel to be the main resource for achieving the Bank's mission. The Bank provides for professional growth of its personnel and takes care of its employees.
- ✓ The Bank's reputation is in the focus of its attention. The Bank closely follows requirements of legislation regarding prevention of legalization of illegally acquired proceeds, the Bank does not cooperate with the customers and does not perform transactions that cause doubts as far as the said requirements are considered.
- ✓ Conservative approach is at the basis of the Bank's development concept.
- ✓ The Bank does not provide services to high-risk customers who do not have their business history and respective recommendations.
- ✓ Information technologies are at the forefront of the customer service.

RISK ANALYSIS

In order to ensure management of financial risks and comply with the requirements of normative documents regulating the indicators characterising the Bank's main activity – adequacy of capital, liquidity, foreign currency positions, as well as to monitor risks of the Bank's transactions, the Bank has approved relevant policies, including the Risk Management Policy, Liquidity Management Policy, Interest Rate Risk Management Policy, Foreign Currency Risk Management Policy, State Risk Management Policy, Lending Policy, Investment Policy and Trading Portfolio Policy. These policies are continuously updated and improved taking into account market tendencies and development of the Bank's main activity.

The Bank conforms with its both short-term and long-term liquidity requirements by observing FCMC Regulations on the Compliance with Liquidity Requirements for a credit institution. According to these requirements the Bank maintains liquid assets in the amount of not less than 30% of the total current liabilities. The actual Bank's liquidity index as of 31.12.2007 was 69.28% (31.12.2006: 79.80%).

The ratio of the Bank's equity and weighted value of assets and off-balance sheet liabilities, which is set at not lower than 8%, as of 31.12.2007 was 12.79% (31.12.2006: 12.84%).

In accordance with the relevant policies, the Bank performs control of currency risk on a regular basis in order to minimize Bank's possible losses due to fluctuations of currency exchange rate. As a result, the Bank secured meeting requirements of respective normative documents and its total open position in foreign currency 31.12.2007 was 16.94% (31.12.2006: 1.50%) of the Bank's equity. According to the law On Credit Institutions, the total foreign currency open position should not exceed 20% of a bank's equity.

In order to ensure compliance with the limits set in the State Risk Management Policy, the Bank performs daily and monthly monitoring of said limits. Limits for transaction partners and transaction types are determined after assessing state and transaction partners' risks.

Implementation of Investment Policy and Trading Portfolio Policy prescribes for weekly and daily evaluation of the assets respectively included therein. This helps the Bank to use short-term and mid-term investments in a more efficient manner.

The assessed fair value of financial instruments is set in accordance with the requirements included in SGS Chapter 32 "Financial Instruments: Disclosure and Presentation of Information". Fair value is defined as value for which it is possible to exchange assets in a transaction where well-informed, interested and financially independent parties are involved and a transaction is not a forced sale because of liquidation. All assets and liabilities in this report correspond to their fair value.

Providing financial services to its customers the Bank is aware of the risk that it may be involved in the process of legalization of illegally acquired proceeds, therefore the Bank takes active measures to improve its control system in this respect.

The Bank has developed the internal control system regarding prevention of laundering of proceeds derived from criminal activity and financing of terrorism (hereinafter referred to as ICS) that is an aggregate of documents and measures, the purpose of which is to minimize the possibility of the Bank being involved in legalization of illegally acquired proceeds and financing of terrorism and to prevent losses related to rapid loss of trust.

RISK ANALYSIS (continued)

ICS of the Bank is developed taking into consideration regulatory enactments of the Republic of Latvia and best international practice. ICS defines the following aspects:

- ✓ procedure for identification of customers and actual beneficiaries,
- ✓ procedure for monitoring of customers' economic activities,
- ✓ principles according to which the Bank chooses its customers,
- ✓ occasions when the Bank does not start or terminates cooperation with a customer,
- ✓ procedure for determining customers' risk and for relevant supervision of transactions of this risk group,
- ✓ procedure for identification of unusual or suspicious financial transactions and submission of reports regarding such transactions.

Providing its services to a customer the Bank learns about the customer's business, carefully examines it and evaluates whether the Bank's services that the customer wants to use relevant and appropriate for the customer's business. The Bank also checks on a regular basis if the business primarily declared by the customer corresponds to the customer's account transactions. In order to identify unusual or suspicious financial transactions, the Bank regularly monitors customer's transactions pursuant to the procedure set at the Bank.

The Bank is aware of the fact that information about the origin of a customer's financial resources and enables the Bank to identify suspicious transactions, that is why the Bank works by the principle: "Know your customer".

The Bank holds the opinion that acceptable are only such customers' transactions, which are clearly understandable, which have logical or documentary economic substantiation and which do not cause suspicions as to their possible connection with laundering of proceeds derived from criminal activity and financing of terrorism.

The Bank always applies the right to abstain from a transaction, which is specified in the LR law On Prevention of Laundering of Proceeds Derived from Criminal Activity, if there are justified suspicions about illegal origin of assets involved in the transaction.

The Operational Risk Management Policy of the Bank has been worked out in accordance with the strategic plans of the Bank and it is an integral part of this plan. The basic goal of the Operational Risk Management Policy of the Bank is to describe and determine an aggregate of means which would help to reduce to the utmost probability of the Bank to suffer losses due to operational risk events.

BALANCE SHEETS

In thousands of lats

Position	Accounting period (non-audited)		Previous accounting year (audited)	
	Group	Bank	Group	Bank
Cash and balances due from central banks	17 993	17 993	18 706	18 706
Balances due from credit institutions	115 927	115 927	126 792	126 792
Financial assets held-for –trading	8 345	8 345	5 129	5 129
Financial assets available-for-sale	6 257	6 257	3 701	3 701
Loans and accounts receivable	91 561	92 290	43 493	43 480
Investments held-to-maturity	41 337	41 337	55 456	55 456
Accrued income and deferred expenses	268	257	207	207
Fixed assets	4 365	4 359	5 969	5 962
Intangible assets	205	205	190	190
Investments into fixed capital of affiliated or associated enterprises	-	2	-	2
Other assets	3 242	3 155	3 040	3 042
Total assets	289 500	290 127	262 683	262 667
Balances due to credit institutions	4 850	4 850	4 824	4 824
Financial liabilities held-for-trading	2	2	3	3
Financial liabilities qualified as evaluated at fair value with reflection in profit and loss statement	2 812	3 518	-	-
Financial liabilities evaluated at depreciated purchase value	245 570	245 616	226 807	226 839
Accrued expenses and income of future periods	711	698	449	453
Provisions	-	-	21	21
Tax liabilities	779	766	850	845
Other liabilities	3 393	3 360	10 029	9 985
Total liabilities	258 117	258 810	242 983	242 970
Capital and reserves	31 371	31 317	19 693	19 697
Minority participation	12	-	7	-
Total capital, reserves and liabilities	289 500	290 127	262 683	262 667
Contingent liabilities	617	617	566	566
Off-balance sheet liabilities to customers	17 040	18 480	13 366	14 330
Assets in management	10 066	10 066	38 362	38 362

PROFIT AND LOSS STATEMENT

In thousands of lats

Position	Accounting period (non-audited)		Corresponding period of the previous accounting year (non-audited)	
	Group	Bank	Group	Bank
Interest income	16 263	16 059	11 570	11 422
Interest expenses	(1 939)	(1 951)	(1 527)	(1 527)
Dividend income	19	19	53	53
Commission income	6 580	6 577	5 650	5 649
Commission expenses	(1 780)	(1 780)	(1 556)	(1 552)
Net realized profit/losses from financial assets available-for-sale	29	29	(21)	(21)
Net realized profit/losses from financial assets and financial liabilities held-for-trading	198	198	168	168
Profit/losses from currency trading and conversion	8 532	8 535	5 353	5 353
Other income	478	401	61	42
Other expenses	(159)	(116)	(193)	(185)
Administrative expenses	(8 915)	(8 852)	(6 437)	(6 326)
Depreciation	(475)	(472)	(400)	(390)
Result of provisioning for unreliable debts	(64)	39	(786)	(730)
Profit/losses before taxes	18 767	18 686	11 935	11 956
Income tax	(2 798)	(2 780)	(1 815)	(1 814)
Minority profit/losses	5	-	7	-
Accounting period profit/losses	15 964	15 906	10 113	10 142

PERFORMANCE INDICATORS

Position	Accounting period	In the corresponding period of the previous year of account
Return on equity (ROE) (%) ¹	68.05%	68.31%
Return on assets (ROA) (%) ²	5.42%	4.14%

¹ Ratio of profit/losses (after tax) against the Bank's average amount of capital and reserves.

² Ratio of profit/losses (after tax) against the Bank's average amount of assets.