

PRESS RELEASE
Stockholm, 10 June 2014

East Capital Explorer transfers SEK 123m to its shareholders through a redemption program

On 22 April, 2014, the Annual General Meeting of East Capital Explorer AB resolved on the voluntary redemption of ordinary shares. The offer involved redemption of a maximum of every twentieth share held in East Capital Explorer at a redemption price of SEK 83 per share (corresponding to the Net Asset Value per share on 28 February, 2014). The application period for the offer expired on 4 June, 2014.

Based on the final count, 1 481 049 shares were tendered for redemption, corresponding to an acceptance level to the redemption offer of approximately 94 percent. Consequently, a total of SEK 123m will be transferred to the shareholders.

Following redemption and a bonus issue, without issuing new shares, effected in connection therewith, East Capital Explorer's share capital will amount to approximately EUR 3.6m divided on 29,943,260 shares. Payment of the redemption amount is estimated to be made around 25 June, 2014.

The average price for the sold redemption rights in the commission-free sale procedure amounted to SEK 1.23 per redemption right. Payment of proceeds from sale of redemption rights free of commission was made on 5 June, 2014.

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Financial reporting calendar

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Interim Report, 1 January – 30 June 2014 on 21 August 2014
- Interim Report, 1 January – 30 September 2014 on 7 November 2014
- Year-end Report, 1 January – 31 December 2014 on 12 February 2015

About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish investment company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company makes direct investments into private and public companies but investments are also made through East Capital's private equity, real estate and alternative investment funds. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

Listing: NASDAQ OMX Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 -
Reuters: ECEX.ST - **Bloomberg:** ECEX SS Equity

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 08:00 a.m. CET on 10 June 2014.