

20th April, 2009

Metro International continues with rights issue

Metro International S.A. (Metro) today announced that the discussions with a potential acquiror which presented a preliminary indication of interest in Metro are terminated.

Following the announcement on 23rd February, 2009 of a received indication of interest, Metro has allowed the potential acquiror to perform limited confirmatory due diligence. The potential acquiror has been unable to present a fully financed offer and discussions have therefore been terminated. Metro will now proceed to raise new financing through the issuance of debentures and warrants, as approved by the extraordinary shareholders' meeting on 24th February, 2009.

Further communication on the timetable and terms of the issuance will be made in due course.

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ABOUT METRO INTERNATIONAL AND METRO

Metro is the largest international newspaper in the world. Metro is published in over 100 major cities in 18 countries across Europe, North & South America and Asia. Metro has a unique global reach - attracting a young, active, well-educated Metropolitan audience of 17 million daily readers.

Metro International S.A. shares are listed on Nasdaq OMX Stockholm through Swedish Depository Receipts of series A and series B under the symbols MTROA and MTROB.