Investment AB Kinnevik

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KINNEVIK TERMINATES DISCUSSIONS WITH POTENTIAL BIDDER IN METRO

Investment AB Kinnevik (publ) ("Kinnevik") today announced that it has terminated all discussions regarding a potential bid for Metro International S.A.

Kinnevik has since February been in discussions with a potential bidder for the company and it hereby announces that all discussions have been terminated as a public bid for Metro is not considered likely.

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Investment AB Kinnevik's objective is to increase shareholder value, primarily through net asset value growth. Kinnevik manages a portfolio of investments focused around three comprehensive business areas; Major Unlisted Holdings which includes the cartonboard and paper company Korsnäs including shares in Bergvik Skog, Major Listed Holdings which includes Millicom International Cellular, Tele2, Modern Times Group MTG, Metro International and Transcom WorldWide, and New Ventures which is active in finding new investments in small and mid sized companies which has a significant growth potential. Kinnevik plays an active role on the Boards of its holdings.

The Kinnevik's class A and class B shares are listed on the NASDAQ OMX Stockholm's list for large cap companies, within the financial and real estate sector. The ticker codes are KINV A and KINV B.