



Press release February 29, 2008

Report from the Extraordinary General Meeting in Gant

At today's Extraordinary General Meeting in Gant Company AB, the following decisions were made.

Number of Board members

The meeting resolved that the Board should be expanded and consist of seven members and no deputies.

New Board members

The meeting adopted the Board's proposition and elected Didier Maus, Chairman of the board of Maus Frères S.A, and Guy Latourrette, Executive Director of Maus Frères International S.A., to new Board members. The Board thereafter consists of Lennart Björk, Chairman, Mair Barnes, Jean Cailliau, Sven-Åke Henningsson, Guy Latourrette, Didier Maus and Charlotte Strömberg.

For further information, please contact:

Lennart Björk, Chairman of the Board, tel: +46 (0)8-506 760 00

Louise de Verdier, Information Manager, tel: +46 (0)8-506 760 00

GANT is a Swedish company marketing and developing an international lifestyle brand with origins in the casual apparel and lifestyle of the American East Coast, where the brand was established in 1949. Today, GANT is sold in over 70 countries through more than 335 independent GANT stores and over 4,000 selected retailers. The collections comprise clothes for men, women and children. In addition, watches, footwear, eyewear, fragrance and home furnishings are licensed under the GANT brand. In 2006, brand sales amounted to SEK 6,200 million. The Gant share is traded on the Stockholm Stock Exchange since March 2006.