



## **Press Release June 13, 2014**

### **Avito first quarter 2014 trading statement**

Vostok Nafta Investment Ltd's ("Vostok Nafta") largest holding, Avito AB has today released its trading statement with non-audited IFRS figures for the first quarter 2014.

#### **Key performance indicators first quarter 2014**

- Revenues of RUB 852mln (USD 23.8mln), up 115 % compared with first quarter 2013 (RUB 396mln).
- EBITDA margin of 46% or RUB 393mln (USD 11mln), compared with first quarter 2013 (RUB -23.6mln).
- Avito's cash position in excess of USD 100mln at the end of the first quarter.
- Page views amounted to 17bln compared to 10bln for the previous year.
- Monthly audience in March 2014 of 25.8mln according to TNS Russia. Comparable data not available for the previous year.

All USD amounts have been translated with the USD/RUB rate as per March 31, 2014

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