

Nordecon AS

Registration number 10099962

Address Pärnu mnt 158/1, 11317 Tallinn

DRAFT PROPOSALS FOR THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS ON 9 JULY 2014**Item 1. Amendment of resolution no. 6 of the Company's annual general meeting of 27 May 2014****DECISION no. 1**

To change the first two subsections of resolution no. 6 of the Company's annual general meeting of 27 May 2014 and to adopt them in the following wording:

- To increase the Company's share capital for execution of the Company's Option Plan by issuing 1,618,755 new shares without par value by 1,034,573.01 euros, i.e. from 19,657,131.90 euros to the new amount of share capital of 20,691,704.91 euros.
- To issue the new shares with share premium of 0.338 euros per share (the total share premium will amount to 546,950.63 euros).