

Stock Exchange Release
Talvivaara Mining Company Plc
13 June 2014

Notice Regarding Application for Delisting of Shares from the London Stock Exchange

Talvivaara Mining Company Plc (the “**Company**”) hereby announces that the Company has resolved at a meeting of its board of directors held today, to request the cancellation of the premium listing of its shares of common stock (ISIN: F10009014716, the “**Shares**”) from the Official List of the UK Listing Authority and the cancellation of the admission to trading of the Shares on the Main Market of the London Stock Exchange (the “**LSE**”). The details are as follows:

1. Reason for Applying to Delist

The Company has decided to apply for the delisting in order to reduce its costs associated with potential material capital market transactions and other transactions in a distressed financial situation and based on the fact that approximately 79 per cent of the trading in the Shares took place on the official list of NASDAQ OMX Helsinki Ltd (the “**Helsinki Stock Exchange**”) between 1 May 2013 and 30 April 2014. Further, the Company considers there to be no significant benefit in maintaining the listing.

The Company does not anticipate that such delisting will adversely affect its shareholders or other investors, since the Shares will continue to be listed and tradable on the official list of the Helsinki Stock Exchange.

2. Delisting Schedule

An application has been made to the UK Listing Authority for the Shares to be removed from the Official List and to the LSE for their cancellation from trading. The delisting and cancellation of trading of the Shares on the LSE is expected on or around 14 July 2014.

The trading code of the Shares in the Helsinki Stock Exchange is “TLV1V” and in the LSE “TALV”.

Enquiries

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Talvivaara Mining Company Plc

Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar. Talvivaara is listed on the London Stock Exchange Main Market and NASDAQ OMX Helsinki. Further information can be found at www.talvivaara.com.