

June 17, 2014

## Exchange Notice

### Derivatives – Product Information 50/14

## Adjustment due to extraordinary dividend in Nokia traded in EUR

Nokia Oyj's (Nokia) Annual General Meeting (AGM) held on June 17 2014, approved an extraordinary dividend of EUR 0.26 per share, in addition to the Ordinary dividend of EUR 0.11 per share. The Ex-date is June 18, 2014. NASDAQ OMX Derivatives Markets has carried out a re-calculation of forwards in Nokia (NOK1V3).

### Re-calculation of stock forwards

Conditions	Extraordinary dividend EUR 0.26 per share. Ordinary dividend EUR 0.11 per share.
Ex-date	June 18, 2014
Adjustment factor <sup>1</sup>	$A = \frac{VWAP_{cum} - DIV_{ordinary} - DIV_{special}}{VWAP_{cum} - DIV_{ordinary}} = 0.9549885$
VWAP	5.88630140
New forward price	Old forward price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), June 17, 2014
Rules and Regulations of NASDAQ OMX Derivatives Markets	3.5.3.6.2

<sup>1</sup> VWAP<sub>cum</sub> = volume weighted average price at the day prior to the Ex-day (8 decimals are used)

DIV= Dividend

New forward prices have been rounded off to three decimal places and received an “X” in the series designation. As a result of the adjustment the number of shares per contract has increased to 105 after rounding to the nearest full shares, whereas forward prices have decreased. The series will also receive new ISIN-codes which will be published in a separate exchange notice later today. The rounding off of forward prices was made “trade by trade” and not on the net position.

*Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.*

For further information concerning this exchange notice please contact Andreas Karlsson or Emelie Bergstrand, telephone +46 8 405 60 00.

NASDAQ OMX Derivatives Markets

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