

**Announcement no 03/2008****OMX The Nordic Exchange Copenhagen**

28 February 2008

**Report of transactions with shares in the BANK of Greenland**

Pursuant to section 28 a of the Danish Securities Trading Act, The BANK of Greenland hereby report the below transaction:

<b>Name</b>	Svend Pedersen
<b>Reason for reporting:</b>	Member of the management in The Bank of Greenland
<b>Issuer:</b>	The Bank of Greenland A/S
<b>ISIN code:</b>	DK0010230630
<b>Type of security</b>	Shares in The Bank of Greenland
<b>Transaction type:</b>	Buying
<b>Trading date:</b>	28 <sup>th</sup> February 2008
<b>Market:</b>	OMX The Nordic Exchange Copenhagen
<b>Quantity</b>	70
<b>Value in DKK</b>	51.800,00

Yours Sincerely

**The Bank of Greenland**