



D. CARNEGIE & CO.

Press release June 19, 2014

D. Carnegie & Co acquires property portfolio in Sollentuna

D. Carnegie & Co AB (publ) (“D. Carnegie & Co” or the “Company”) has, through a subsidiary, entered into an agreement regarding the acquisition of a property portfolio in Sollentuna from Wallenstam AB (publ) (“Wallenstam”).

Through the acquisition, the Company becomes the owner of a well co-ordinated and strategically situated property portfolio in Sollentuna, consisting of approximately 450 apartments, with a total area of approximately 33 500 m², and 7 900 sqm commercial premises. The transaction comprises the property Traktören 5 which includes the addresses Malmvägen 18, Tusbystråket 4-12, Oppegårdsstråket 5-11 and Tingsvägen 27-31.

The transaction is effected through a share transfer and the purchase price is based on an underlying property value of approximately SEK 450 million. Completion is expected to occur late during the third quarter of 2014. The transaction also includes a possibility for Wallenstam to acquire a development right in Tyresö for new construction of approximately 200 apartments after completion of a pending zoning process.

Ulf Nilsson, CEO, comments:

“We are happy to be able to acquire a well maintained residential portfolio, with an excellent location in an attractive part of the Stockholm region. We intend to continue the refinement of these properties through a gradual refurbishment of apartments”.

For further information, please contact:

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About D. Carnegie & Co

D. Carnegie & Co is a real estate company focusing on residential properties within the Stockholm region and other growth areas. The Company’s business concept is to own and manage its real estate portfolio and to gradually refurbish apartments in connection with the natural turnover of tenants. This can take place quickly and cost-efficiently due to the Company’s established refurbishment method, BosystemTM. The refurbishment model is popular with both tenants and the Swedish Union of Tenants (Sw. *Hyresgästsföreningen*) as the



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apartments are attractively refurbished without any tenants being forced to vacate the premises against their will.

At the beginning of 2014, Stendörren transferred its residential properties to D. Carnegie & Co and thereby became the owner of a real estate portfolio consisting of residential properties in Stockholm's growth areas. As of 31 December 2013, the market value amounted to SEK 2,929 million and the total rental value was estimated to amount to SEK 287 million per year. The financial leasing rate is high and none of the properties are vacant. D. Carnegie & Co's real estate portfolio is situated in the Stockholm region. D. Carnegie & Co is listed on NASDAQ OMX First North since 9 April 2014. The Company's Certified Adviser is G&W Fondkommission.

Further information is available on www.dcarnegie.se