



June 19, 2014 at 9.00 am EET

OUTOKUMPU'S NUMBER OF SHARES HAS CHANGED

The new number of shares in Outokumpu Oyj 416,374,448, resulting from the reverse split of the company's shares will according to an advance confirmation from the Trade Register be registered with the Trade Register tomorrow June 20, 2014. Trading with the new merged shares commences on Monday, June 23, 2014. The reverse split does not affect the amount of the 947,724 treasury shares held by the company.

The Extraordinary General Meeting of Outokumpu held on June 16, 2014 decided that the number of shares in the company be reduced without reducing the share capital by merging twenty five (25) shares to one (1) share by means of a reverse share split as provided in Chapter 15, Section 9 of the Limited Liability Companies Act (624/2006) and following the order provided therein. The purpose of the reverse split is to increase the value of individual shares and therefore to enhance trading conditions and improve price formation on the stock market. The procedure has been described in more detail in Outokumpu's stock exchange release published on June 16, 2014.

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Additional information concerning the reverse split is available by calling +358 10 54 63 151 until July 3, 2014 weekdays 8.00 am to 6.00 pm EET or by sending email to sijoituslinja@danskebank.fi.

Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 12 000 professionals in more than 30 countries, with headquarters in Espoo, Finland and shares listed in the NASDAQ OMX Helsinki. www.outokumpu.com