

Transactions under Novozymes' stock buyback program

June 20, 2014

As of June 19, Novozymes has purchased an accumulated 3,148,533 shares with a transaction value of DKK 790.4 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	2,975,733		743,797,038
June 13, 2014	34,500	268,31	9,256,594
June 16, 2014	33,000	268.52	8,861,065
June 17, 2014	37,000	269.61	9,975,473
June 18, 2014	34,300	268.61	9,213,225
June 19, 2014	34,000	272.47	9,263,915
Total accumulated under the program	3,148,533		790,367,310

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 2,970 B shares in the period from June 13 to June 19, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 7,303,851 treasury shares, corresponding to 2.3% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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