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CellaVision acquires a new technology platform

CellaVision, the world leading company in digital microscopy used in hematology, has acquired a technology platform which will be the foundation of a future development project. This new technology has the potential to develop into an affordable solution for the smaller hospital laboratories.

The acquisition was made from a U.S. high technology company, Clear Lake Medical Foundation, headed by Glenn Spaulding, M.D., which has expertise in digital microscopy. The purchase price payable in installments upon achievement of certain goals will amount to approximately \$ 1 million.

"We are excited to acquire this break-through technology that should make it possible to expand our product portfolio, including new products for smaller laboratories presently outside our current target market. Implementation of the new platform will be done in close collaboration with Clear Lake Medical Foundation and begin promptly. We expect, however, that it will take a few years before the first product reaches the market," says Yvonne Mårtensson, CEO of CellaVision.

For more information, please contact:

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About CellaVision

CellaVision is an innovative, global medical technology company that develops and sells its own leading systems for routine analysis of blood and other body fluids in health care services. The analyses often constitute important reference data for fast and correct diagnosis of illnesses, for example of infections and serious cancers. CellaVision's products rationalize manual laboratory work, and secure and support effective workflows and skills development within and between hospitals. The company has leading-edge expertise in image analysis, artificial intelligence and automated microscopy. In 2013 sales were SEK 180 million and sales continue to increase, with a growth target of at least 15 % per year over an economic cycle. CellaVision's registered office is in Lund and the company has subsidiaries in the USA, Canada and Japan. The share is listed on the Nasdaq OMX Stockholm, Small Cap list. Read more at www.cellavision.com.

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